NEW MEXICO STATE UNIVERSITY  
BOARD OF REGENTS  
SPECIAL MEETING  
Wednesday, March 16, 2016  
Hadley Hall, Room 130  
NMSU Main Campus  
Las Cruces, New Mexico  
11:00 am

Regents of New Mexico State University

Mike Cheney, Chair  
Las Cruces, New Mexico  
Debra Hicks, Vice Chair  
Hobbs, New Mexico  
Amanda López Askin, Sect./Treas.  
Las Cruces, New Mexico  
Jerean Hutchinson, Member  
Las Cruces, New Mexico  
Kari Mitchell, Member  
Las Cruces, New Mexico

Ex officio Members of the Board of Regents:  
The Honorable Susana Martinez, Governor  
Stuart Munson-Mcgee, Ph. D., Faculty Senate  
Mr. Dustin Chavez, President ASNMSU  
Mr. Bill Harty, Chair, NMSU Employee Council

Officers of the University:  
Garrey Carruthers, Ph. D., Chancellor & President, NMSU  
Dan Howard, Ph. D, Executive Vice President & Provost, NMSU

AGENDA

11:00 AM

1. CALL TO ORDER- Chairman Mike Cheney (2 minutes)

2. INTRODUCTIONS
   a. Introduction of Media Representatives

3. APPROVAL OF AGENDA- Chairman Mike Cheney

4. BUDGET DISCUSSION - Board of Regent Members
   A. Understand previous investments and outcomes, to help guide informed future investments by looking at the outcomes of the Vision 2020 strategic plan, Board of Regents resolutions, and budget uses link to KPI's
   B. Evaluate academic productivity and outcomes
C. Evaluate administrative productivity and outcomes

D. Evaluate revenue generating productivity and outcomes

6. **ADJOURNMENT**-Chairman Mike Cheney
NEW MEXICO STATE UNIVERSITY
BOARD OF REGENTS MEETING
December 11, 2015
NMSU Main Campus
Las Cruces, New Mexico
MINUTES

Regents of New Mexico State University

Mike Cheney, Chair
Debra Hicks, Vice Chair
Amanda López Askin, Secretary/Treasurer
Kari Mitchell, Member
Jerean C. Hutchinson, Member

Las Cruces, New Mexico
Hobbs, New Mexico
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Mr. Greg Block, Chair, NMSU Employee Council

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Dan Howard, Ph. D, Executive Vice President & Provost, NMSU

AGENDA

1:30 pm

1. CALL TO ORDER-Chairman Mike Cheney (1 minute)
Chairman Mike Cheney called the meeting to order at 1:31 pm. Regent Debra Hicks, Regent Jerean Hutchinson, Regent Kari Mitchell, Regent López Askin were all present.

Also present were ex-officio members Chancellor Garrey Carruthers, Provost Dan Howard, Faculty Senate Chair Stuart Munson-McGee, ASNMSU President Dustin Chavez, NMSU Employee Council Chair Greg Block.

2. INTRODUCTIONS

a. Introduction of Press, Elected Officials, and Others by NMSU Associate VP Maureen Howard (3 minutes)
Associate Vice President Maureen Howard introduced Damien Willis from the Las Cruces Sun News.

b. Introduction of Dr. Andrea Tawney, Interim Vice President for Advancement and President of the University Foundation. (2 minutes)

Chancellor Garrey Carruthers introduced Dr. Andrea Tawney who has been promoted as the Vice President for Advancement and President of the NMSU Foundation.

2. APPROVAL OF AGENDA- Chairman Mike Cheney (1 minute)

Chairman Cheney called for approval of the agenda. Motion passed.

3. PUBLIC COMMENT- NMSU Associate VP Maureen Howard (10 minutes)

No persons signed up to make public comments.

5. APPROVAL OF THE MINUTES- Chairman Mike Cheney (5 minutes)

Minutes of October 21, 2015

Chairman Cheney called for approval of the minutes. The minutes were approved as presented. Motion passed.

6. REGENT'S ABOVE AND BEYOND AWARD- President Garrey Carruthers (5 minutes)

The NMSU Office of Advancement was honored with the NMSU Above and Beyond Award for their phenomenal work on “Giving Tuesday”. The preliminary amount of funds raised was $4.5 million dollars. All donations made on or dedicated to pledges December 1st, 2015 were matched one to one. The team was congratulated for their success and energetic leadership in developing numerous new first-time donors to NMSU.

7. CONFIRMATION OF PRIOR EXECUTIVE SESSIONS- Chairman Mike Cheney (3 minutes)

Chief of Staff to the Board of Regents Janet Green announced that no executive sessions had been held prior to this meeting. The next executive session is scheduled on December 12th, 2015.

2:00 pm

8. RECURRING REGENTS’ COMMITTEE AND EX-OFFICIO REPORTS

a. Audit Committee Update-Mr. Brad Beasley, Chair (5 minutes)

Brad Beasley reported that the Regents Audit Committee met on November
5th. The contract audit firm presented its report at that meeting. A review of the Office of Audit services is currently under way. The committee discussed the Annual Audit Work Plan and Risk Assessment at the meeting.

b. **Real Estate Committee Update-Mike Cheney, Chair (5 minutes)**

Chairman Cheney reported that the Real Estate Committee is looking at next steps after receiving the report on the housing market study. NMSU may propose an RFP for building additional housing to meet future demand.

c. **Budget Committee Update-SVP Angela Throneberry (5 minutes)**

Senior Vice President Angela Throneberry reported that the Regents’ Budget Committee met on November 9th. New Mexico Department of Agriculture (NMDA) presented at that meeting discussing budget challenges. D’Anne Stuart and Ermelinda Quintela of NMSU’s Auxiliary services also presented budget challenges.

Regent Mitchell commented that during the meeting there was discussion with the NMDA about risk management. Questions will be posed to NMSU Legal Counsel Liz Ellis for clarity.

d. **Student Success Committee Report-Co-Chairs Regent Kari Mitchell and Regent Jerean Hutchinson (5 minutes)**

Regent Kari Mitchell reported that the regents’ Student Success Committee has met twice this fall. She thanked Damien Willis of the Sun News for the article he wrote about the committee’s plans. As described by Regent Mitchell, this is a diagnostic phase of assessment to become “student-centric.”

The focus is for students to “Graduate on time, get a job, and give back.” She said employability is the ultimate goal of education. She discussed narrowing strategies and the implementation of best practices.

e. **Report from the Chair, Faculty Senate, Dr. Stuart Munson-McGee (5 minutes)**

Faculty Senate Chair Stuart Munson McGee reported on the last proposition for the Senate, an M.S. in Engineering. They have covered four name changes, and the following propositions on policy:

- Regulation for transcripted academic accomplishments
- Promotion and Tenure Criteria and Guidelines
- Consideration of reducing Viewing a Wider World (VVW) courses (Voted down 2/3 to 1/3)
- How the Senate functions
- Memorial about 10 minute gap between classes (is it enough time)
f.  Report from the President, Associated Students of NMSU, Mr. Dustin Chavez (5 minutes)

ASNMSU President Chavez addressed the solvency and stability of the New Mexico Lottery Success Scholarship as their focus for the upcoming legislative session. The want to propose a “gap” year so students would still be eligible if they took one year between high school graduation and college entry. They believe some students would be better prepared and less likely to “forfeit” the scholarship award. In the solvency discussion, they are also in favor of “back-loading the award so that it covers tuition as they get closer to graduation as opposed to the freshman and sophomore year.

Other issues include:

- the need to upgrade bathrooms and locker rooms at the activity center.
- Light to improve the crosswalk at University and Hagerty
- will do a joint presentation at UNM Joint BOR Meeting
- looking at diversity training
- surveying students about Viewing a Wider World (VWW) course requirements

Chairman Cheney commented that he was impressed with the quality of work of the student body leadership.

g.  Report from the Chair, NMSU Employee Council, Mr. Greg Block (5 minutes)

Chairman Greg Block discussed the four Open Forum’s they have scheduled. The topics are Sustainability, Health Insurance, Update on 21st Century University, and the NMSU Budget. They are working on the upcoming Founder’s Day.

Greg Block said an early goodbye to the BOR as he will be replaced by Bill Harty before the next meeting unless we have a special meeting.

Chairman Cheney commented that the Employee Council has been valued and to please share with the staff that we need them to be a “caring community”. We appreciate them.

2:35 pm

9.  CONSENT CALENDAR-Chancellor Garrey Carruthers (20 minutes)

   a. Policy

      1. Repeal from the Regents Policy Manual those Procedures and
Operational Rules listed in Attachment 1, which material remains in full force and effect within the recently authorized Administrative Rules and Procedures (ARP) of NMSU. (General Counsel Liz Ellis)

2. Adoption of Regents Policy 4.00, Human Resources
   (General Counsel Liz Ellis)

   The proposed policy is a general statement of policy together with a grant of authority providing direction to Human Resource Services (HRS) and reserving certain authority to the Board of Regents, consistent with the Board’s action on October 21, 2015, which amended Policy 1.10 to authorize the transition to a distinct type of policy system.

3. Approval of the Proposed Revisions to Policy 4.30.10
   Hiring Definitions (Dr. Andrew Pena)

b. Administrative

1. Approval of Disposition/Deletion of Property.
   University property being recommended for disposition/deletion.

2. Approval of Temporary Investment Report for quarter ended 9/30/2015.

   The report reflects a weighted average yield of .80% for the quarter ended 9/30/2015, compared to the average one-year Treasury Bill yield of .35%.

3. Approval of Budget Adjustment Requests (BAR) for Fiscal Year 2015-2016.

   In order for the university to adhere to rules of the New Mexico Higher Education Department (HED) and meet State statutes, it is necessary for us to ensure that our budgetary levels of expenditures equal or exceed the anticipated expenditures for the fiscal year. The attached BARs are for each NMSU campus unrestricted fund, and are for the purpose of adjusting the beginning fund balances which were estimated for the 2015-2016 Operating Budget submitted in May of last fiscal year, to equal the actual ending fund balances resulting from closing the books for FY2015 and to adjust revenue, expenditures and/or transfers, as applicable, for various programs for which information has changed or was unavailable at the time of the original budget preparation as detailed on the attached forms.
4. NMSU Las Cruces - Rentfrow Hall Renovation.

Budget increase of $650,000 for the Rentfrow Hall Renovation project to provide additional funding necessary to complete the renovation project.

5. NMSU Las Cruces - Myrna’s Children’s Village Early Head Start Classroom Addition.

Renovate two adjoining apartments (C13 and C15) in Myrna’s Children’s Village, lying south of the existing Early Head Start classrooms, into three additional classrooms and a small reception area. The new classrooms will give the ability to increase enrollment by 24 children and provide employment for an additional seven staff members including students enrolled in the College of Education.

6. Confirm Approval of Candidates for Degrees (Chancellor Garrey Carruthers)

I request that the Regents of New Mexico State University confer upon the named candidates the degrees listed in the Fall 2015 Commencement Program, the 124th Commencement for the institution. This conferral is contingent upon the students satisfactorily completing the courses in which they are enrolled and meeting the requirements of the appropriate catalog. It is further contingent upon the assumption that the content of the thesis submitted by each student required to do so is original unless otherwise represented in the document.

7. Monagle Residence Building Demolition

Approval of the demolition of the existing three-story residence hall located near Corbett Center that has been unoccupied for 2.5 years.

8. Approve the CEP Department’s request to change the concentration in Counseling to a Major and titled Clinical Mental Health Counseling.

The Council for Accreditation of Counseling and Related Educational Programs (CACREP) is concerned that the degree title does not reflect the specialty area and is requiring the program to change the name to Clinical Mental Health Counseling. The name change will now meet the CACREP standard; all programs are required to meet all standards in order to receive or retain accreditation.

9. Approval for a new undergraduate major in Educational Leadership under the Bachelor’s of Science in Education degree.
Regent Mitchell asked, "What is the employment from an Educational Leadership degree?"

Regent Cheney called for approval of the Consent Calendar. Motion was made by Regent Hicks and seconded by Regent López Askin. Motion passed.

2:55 pm

10. ACTION ITEMS: Chairman Mike Cheney (20 minutes)

a. 1. Proposal to waive Policy 5.96 with respect to requirement of a formal search allowing external applicants and permitting the Chancellor to appoint a permanent President of NMSU Alamogordo. (Chancellor Garrey Carruthers)

Chancellor Carruthers discussed the failed search at NMSU-Alamogordo which was chaired by Deputy Provost Fant. Dr. Ken Van Winkle was appointed as the Interim President. The Chancellor assembled faculty and community leaders to seek input on Dr. Van Winkle’s leadership. The faculty was polled with 56 being in full support of Dr. Van Winkle, 4 not supportive.

Chairman Cheney called for a motion to approve. The motion was made by Regent Hutchinson and seconded by Regent Mitchell. Motion passed unanimously.

2. Resolution on Freshmen Living on Campus (Chancellor Garrey Carruthers) (5 minutes)

Chancellor Carruthers read the resolution on first-time freshman living on campus as a requirement. Chairman Mike Cheney stated it has been discussed in the Regent’s Real Estate Committee and a plan addressing the exceptions that will developed for the ensuing policy.

Regent López Askin asked what the exceptions are. She stated her concern about the exceptions and asked that the details be presented to BOR for approval. Chancellor Carruthers responded we are looking at best practices and that is our plan. Regent Mitchell asked if we are developing a “market” for the private sector. Chairman Cheney noted that we are proposing this to have higher student retention. ASNMSU President Dustin Chavez asked if this policy would be detrimental to enrollment.

Motion to approve the resolution was made by Regent Mitchell and seconded by Regent Hutchinson. Motion passed.

3. Naming of the Women’s swimming and diving locker room as the Wanda Glass Family Swimming and Diving Locker Room (Andrea Tawney, Interim Vice President for Advancement and President of the NMSU Foundation). (2 minutes)
Vice President for Advancement Andrea Tawney presented the naming of the Women's Swim Team Locker Room for Wanda Glass. The amount of the gift was unstated but it will assist in out improvements of facilities covered by Title IX.

Motion to approve was made by Regent Hicks and seconded by Regent Hutchinson. Motion passed.

3:15 pm

11. RECURRING REPORTS - Chairman Mike Cheney

a. NEW MEXICO STATE UNIVERSITY CHANCELLOR & PRESIDENT'S REPORT - President Garrey Carruthers (15 minutes)

Chancellor Carruthers spoke to the issue of the Lottery scholarship expressing that he concurs with students having "skin in the game".

In reporting on the reduction of span of control under the 21st Century University staffing study recommendations, he reported that our IT function is fragmented. We also "touch paper too much". He has been counseled that we shouldn't push statewide contracts too hard as they might not be the most cost efficient.

He spoke to designing the Center for Diversity and Inclusion which would be housed in the Provost's Office. These adaptations are scheduled to occur over a two year timeframe.

b. NEWMEXICO STATE UNIVERSITY PROVOST'S ACADEMIC AFFAIRS REPORT - Provost Daniel J. Howard (10 minutes)

Under review.

3:40 pm

12. INFORMATIONAL PRESENTATIONS - Chairman Mike Cheney

REPORT FROM THE OFFICE OF ADVANCEMENT AND NMSU FOUNDATION-Interim Vice President for Advancement and President of the NMSU Foundation, Andrea Tawney (25 minutes)

4:05 pm

13. FUTURE MEETING DATES - Chairman Mike Cheney

Wednesday, March 16, 2016 3:00 pm - 4:00 pm (Annual meeting)

Monday, April 04, 2016 3:00 pm - 5:30 pm Ed Services

Friday, May 13, 2016 9:00 am - 11:30 am Ed Services
Tuesday, June 28, 2016  1:30 pm-4:00 pm  Ed Services
Wednesday, October 19, 2016  3:00 pm - 5:30 pm  Ed Services
Friday, December 09, 2016  9:00 am - 11:30 am  Ed Services

14. OTHER/COMMENTS- Chairman Mike Cheney

15. ADJOURNMENT- Chairman Mike Cheney

Meeting adjourned at 3:35 pm.
Minutes of the Special Joint Meeting of the Board of Regents of
The University of New Mexico and New Mexico State University
December 16, 2015
Tow Diehm Athletic Facility
University of New Mexico
draft

UNM Members present
Robert M. Doughty, Vice President; Bradley C. Hosmer, Secretary Treasurer; James (Jamie) H. Koch; Suzanne Quillen (telephonically); Marron Lee; Ryan Berryman

UNM Members absent
Jack L. Fortner, President

NMSU Members present
Mike Cheney, Chair; Debra Hicks, Vice chair; Amanda López Askin, Secretary Treasurer; Jerean Hutchinson; Kari Mitchell (telephonically)

UNM Administration present
Robert G. Frank, President; Chaouki Abdallah, Provost and EVP for Academic Affairs

NMSU Administration present
Garrey Carruthers, Chancellor; Dan Howard, Executive Vice President and Provost

Presenters in attendance
Representative Bill McCamley, NM House of Representatives; Greg Heileman, Associate Provost for Academic Affairs (UNM); Dustin Chavez, ASNMSU President; Jenna Hagengruber, ASUNM President

CALL TO ORDER
NMSU Regent Chair Mike Cheney called the meeting to order at 4:30 PM.

INTRODUCTIONS
The attendees in the room introduced themselves, including UNM Regent Quillen and NMSU Regent Mitchell, both of whom attended the meeting via FaceTime.

APPROVAL OF THE AGENDA
Chair Cheney asked for a motion to approve the agenda with one modification, switch agenda items 6 and 7 to allow Representative McCamley’s presentation to occur before the Issues in Higher Education agenda item.

The motion to approve the agenda as modified pass unanimously (1st Doughty; 2nd Askin).

COMMENTS
President Bob Frank welcomed the NMSU attendees to UNM. President Carruthers thanked Regent Jamie Koch for his public service to the State throughout the many years he has known him. President Carruthers thanked President Frank for his collegiality and for the support he gave to NMSU in its efforts to gain membership for Olympic sports in the Mountain West Conference. President Carruthers recognized Provost Howard and Provost Abdallah for their collaborative work and leadership in academic matters in the State of New Mexico.

PRESENTATION: “Job Creation Performance Metrics for University Economic Development Organizations”
Representative McCamley addressed the issue of economic growth within the State to foster job creation so more students who graduate from institutions of higher education will be able to find jobs in New Mexico. The economic situation in New Mexico has a 6.8% unemployment rate, compared to a 5% national rate. The State is behind in wages, which is not fostering economic growth, and the State’s biggest export is talent. Rep. McCamley encouraged greater involvement in promoting economic development to alleviate frustrations by residents or graduates who want to stay in New Mexico but are unable to do so due to the lack of jobs. Rep. McCamley serves on the Jobs Council and presented a document from that committee, the
New Mexico Job Creation Assessment, Bernalillo County Job Creation Potential report of 2014. Rep. McCamley discussed Jobs Council proposals that address economic development and encouraged greater use of performance metrics, such as jobs creation, for universities that have economic development division. He also presented a draft house bill relating to higher education, requiring reporting by certain educational institutions regarding economic-development-related programs, requiring reporting by the higher education department and asked for feedback. There was further discussion.

ISSUES IN HIGHER EDUCATION
Provosts Howard and Abdallah presented the item. Provost Abdallah said the universities have been collaborating on many areas in higher education, focusing on the initiatives the Governor launched pertaining to articulation and transfer. The three areas the universities are focusing on to support the initiatives introduced by the Governor and The Secretary of Higher Education, Barbara Damron, are: 1) meta-majors, 2) articulation, and 3) general education. Dual credit is another area of focus. Provost Howard discussed general education issues and efforts underway to address a revamp of the curriculum. The primary concern with the general education curriculum is its focus on content knowledge rather than transferrable skills in demand in the market place. Provost Abdallah reported that Secretary Damron expressed support to address a revamp of the general education curriculum and concurred holding a general education summit in January. All 32 institutions of higher education will be invited. Provost Howard spoke about meta-majors and the issues surrounding dual credit. Greg Heileman gave a demo of software UNM has developed to facilitate articulation, meta-majors, and general education. Regent Mitchell applauded UNM for the software and requested Dr. Heileman give a demo at NMSU. There was further discussion.

Regent Koch left the meeting at 5:10 PM.

UPDATE ON LOTTERY SCHOLARSHIP DISCUSSIONS
Student Regent Berryman introduced the item and the student leader presenters. Jenna Hagengruber gave a brief summary of the outcomes of the Lottery Summit which took place at UNM on October 2 where all four-year NM institutions were invited along with NM State Representatives and Senators. There was discussion about the Lottery Scholarship. Lottery sales plateaued at $40 million for the Lottery Scholarship fund. The Liquor Excise tax contributing $19 million to the fund is planned for sunset in FY17, and if there is no extension, the fund will see a 30% reduction. Student leaders are planning to request a 4-year extension to buy time to find a solvent solution. There was further discussion about proposed changes to the Lottery Scholarship, for example allowing for a gap year, a year to delay entry to an institution of higher education. Dustin Chavez spoke about the Undergraduate Council of University Presidents (UCUP).

COMMENTS
There were no further comments.

ADJOURNMENT
Chair Cheney adjourned the meeting at 5:44 pm.

Approved:  

Jack L. Fortner, President  
Mike Cheney, Chairman  
NMSU Board of Regents

Attest:  

Bradley C. Hosmer, Secretary/Treasurer

Minutes originated by Mallory Reviere
New Mexico State University
Board of Regents Meeting
Meeting Date: March 16, 2016

Action Item
Consent Item
Informational Item
X Resolution

Presented by: Liz Ellis, General Counsel

Requested Action of the Board of Regents:
Adoption of the Board’s 2016/2017 Annual Notice Resolution.

Executive Summary:
As required by the New Mexico Open Meetings Act, the attached Annual Open Meetings Notice Resolution establishes the public notice to be given prior to the Board’s meetings.

This 2016-17 Annual Notice Resolution is in substantially the same form as the Board’s 2015/2016 Annual Open Meetings Notice Resolution adopted last July.

In brief summary, notices for regular meetings are distributed to the news media, posted at the Zuhl Library on the Las Cruces campus, and posted on the NMSU Regent’s website ten days in advance, three days in advance for special meetings, and 24 hours or more, if possible in advance for emergency meetings. Meeting agendas are also made available to the public by posting them on the NMSU Regents’ website, at least 72 hours in advance of regular and special meetings, and with the notice for emergency meetings. If an emergency meeting is called that is not as a result of a declared state or federal emergency, a report will also be sent to the Office of the Attorney General.

Submitted by:

Liz Ellis, General Counsel
Resolution No. 2016 - 1

NEW MEXICO STATE UNIVERSITY BOARD OF REGENTS
2016/2017 ANNUAL OPEN MEETINGS NOTICE RESOLUTION

WHEREAS, the Open Meetings Act of the State of New Mexico, §10-15-1, NMSA 1978, et seq. requires meetings of a quorum of the members of the Board of Regents, held for the purpose of discussing or adopting any proposed resolution, rule, regulation, or other formal action, to be conducted only after reasonable notice to the public; and

WHEREAS, the Open Meetings Act requires the Board of Regents to determine at least annually what constitutes reasonable notice of its public meetings;

NOW, THEREFORE, BE IT RESOLVED by the Board of Regents of New Mexico State University, that compliance with the following requirements shall constitute reasonable notice:

1. **Meeting notice Content:** Each meeting notice shall indicate the date and time of the relevant meeting as well as the specific location of the Board’s meeting, including city and campus (as applicable), building name, and address.

2. **Meeting notice Method:** Each meeting notice shall be (1) transmitted by telephone, fax, electronic or other means of delivery to newspaper(s) of general circulation in the state, (b) posted at the Zuhl Library on the Las Cruces Campus of New Mexico State University, and (c) posted on the NMSU Regents’ website. In addition, each meeting notice shall be transmitted to any licensed broadcast station and any other newspaper that has made request for notification of meetings within the previous 12 months. Requests shall be directed to ucomm@nmsu.edu.

3. **Meeting notice Timing:** Each meeting notice shall be provided in advance of the meeting, with the amount of advance notice depending upon the type of meeting:
   a. Notice of regular meetings (scheduled at least quarterly) will be given at least 10 days in advance of the meeting date. The regular meeting agenda shall be posted on the NMSU Regents’ website at least 72 hours prior to the meeting.
   b. Notice of special meetings will be given at least three days in advance of the meeting date. The special meeting agenda shall be posted on the NMSU Regents’ website at least 72 hours prior to the meeting.
   c. Notice of an emergency meeting, called in the case of unforeseen circumstances that demand immediate attention to protect the health, safety and property of citizens, or to protect the university from substantial financial loss, will be given 24 hours in advance, unless threat of personal injury, property damage or threat of financial loss requires less notice. The emergency meeting agenda shall be posted on the NMSU Regents’ website at the same time as the notice of emergency meeting.
4. **Report of Emergency Meeting:** Within 10 days of taking action on an emergency matter, the Board of Regents shall report to the Office of the New Mexico Attorney General the action taken and the circumstances creating the emergency, unless there has also been a declaration of a state or national emergency, in which case no report is required.

5. **Meeting Accessibility:** In addition to the information specified above, all notices shall include the following language:

   "If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the meeting, please contact the Office of the Regents’ Special Adviser at (575) 646-2227 at least three days prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, may also be provided in various accessible formats. Please contact the Office of the Regents’ Special Adviser at (575) 646-2227 if a summary or other type of accessible format is needed."

6. **Closed/Executive Session:** The Board of Regents may close a meeting to the public, and meet in executive session, only if the subject matter of such discussion or action falls within one of the exceptions in the Open Meetings Act, § 10-15-1(H).

   a. If any meeting is proposed to be closed during an open meeting, without prior notice, the closure shall be proposed by motion, stating the specific provision of law authorizing the closed meeting and the subject matter to be discussed. The motion must be approved by a majority of a quorum of the Board in attendance. The vote of each individual member on the motion proposing closure shall be recorded in the minutes. Only those subjects specified in the motion may be discussed in the closed meeting.

   b. If a closed meeting is to be conducted when the Board is not already convened in an open meeting, the closed meeting shall not be held until public notice required for a special meeting is posted, stating the specific provision of law authorizing the closed meeting and the subject matter to be discussed.

   c. Following completion of any closed meeting, the minutes of the public meeting that was closed, or the minutes of the next public meeting if the closed meeting was separately scheduled, shall state whether the matters discussed in the closed meeting were limited only to those specified in the motion or the meeting notice for the special meeting.

   d. Except as provided by Section 10-15-1(H) of the Open Meetings Act and New Mexico case law interpreting same, any action taken as a result of discussions in a closed meeting shall be made by vote of the Board in an open public meeting.

**ADOPTED** by the Board of Regents of New Mexico State University, the 16th day of March, 2016, at its regular meeting held in Las Cruces, New Mexico.

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**Chair, NMSU Board of Regents**
New Mexico State University
Board of Regents
Resolution
2016-02

Whereas, New Mexico State University cares about the success of its students; their understanding of other cultures;

and

Whereas, NMSU and its students will benefit through increased enrollment; international knowledge and diverse perspectives;

and

Whereas, The New Mexico Department of Higher Education (HED) has participated with the New Mexico-Sonora Commission and the New Mexico-Chihuahua Commission

and

Whereas, at these Commission events Sonora and Chihuahua have consistently expressed interest in partnering with New Mexico’s higher education institutions;

and

Whereas, specifically, Sonora and Chihuahua have requested complete tuition reciprocity with New Mexico institutions of higher education;

and

Whereas, in the future there may be interest expressed by other Mexican states;

and

Whereas, this governed by NMSA, 21-1-6 (1978)

and

Whereas, the New Mexico Department of Higher Education (HED) approves the reduced differential tuition offered to these students a 1.5 times the in-state tuition rate;

and
Whereas, this will attract Mexican citizens to study in our state, enhancing educational opportunities in the border region; preparing all students for a global economy;

Now, Therefore, Be It Resolved in this official session that the Board of Regents of New Mexico State University is directing the administration to develop a program to bring Mexican students to study at NMSU.

Resolved this 16th day of March 2016 at Las Cruces, New Mexico.

Mike Cheney, Chair
Board of Regents

Debra Hicks, Vice Chair
Board of Regents

Amanda López Askin, Secretary-Treasurer
Board of Regents

Kari Mitchell, Member
Board of Regents

Jerean Camúñez Hutchinson, Member
Board of Regents
NEW MEXICO STATE UNIVERSITY
BOARD OF REGENTS MEETING
Wednesday, March 16, 2016
Regents Room, Educational Services
NMSU Main Campus
Las Cruces, New Mexico
3:00 pm

Regents of New Mexico State University
Mike Cheney, Chair
Debra Hicks, Vice Chair
Amanda López Askin, Sect./Treas.
Jerean Hutchinson, Member
Kari Mitchell, Member
Las Cruces, New Mexico
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Ex officio Members of the Board of Regents:
The Honorable Susana Martinez, Governor
Stuart Munson-Mcgee, Ph. D., Faculty Senate
Mr. Dustin Chavez, President ASNMSU
Mr. Bill Harty, Chair, NMSU Employee Council
Las Cruces, New Mexico
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Officers of the University:
Garrey Carruthers, Ph. D., Chancellor & President, NMSU
Dan Howard, Ph. D, Executive Vice President & Provost, NMSU

AGENDA

3:00 PM

1. CALL TO ORDER- Chairman Mike Cheney (2 minutes)

2. INTRODUCTIONS
   a. Introduction of Press, Elected Officials, and Others by NMSU Associate VP Maureen Howard (2 minutes)
   b. Introduction of Interim Dean of Arts and Sciences, Dr. Enrico Pontelli (4 minutes)

3. APPROVAL OF AGENDA- Chairman Mike Cheney (2 minutes)

4. PUBLIC COMMENT- NMSU Associate VP Maureen Howard/Special Assistant to the (10 minutes)

5. APPROVAL OF THE MINUTES- Chairman Mike Cheney (5 minutes)
Minutes of December 11, 2015
Minutes of December 16, 2015

3:25 PM

6. **ADOPTION AND PRESENTATIONS OF RESOLUTIONS**- Chairman Mike Cheney

   Adoption of the Board of Regents' 2016/2107 Annual Notice Resolution, 2016-01 Liz Ellis, General Counsel (5 minutes).

7. **REGENTS' ABOVE AND BEYOND AWARD**- NMSU President Garrey Carruthers (5 minutes)

8. **RECURRING REPORTS** – Chairman Mike Cheney (40 minutes)
   a. Audit Committee Update-SVP Angela Throneberry (5 minutes)
   b. ADI/Real Estate Report-Mr. Scott Eschenbrenner, President, Aggie Development Incorporated, Mike Cheney, Chairman, Real Estate Committee (10 minutes)
   c. Budget Committee Update-Chairman Adolfo Telles (5 minutes)
   d. Student Success Committee, Co-Chairs Regent Kari Mitchell and Regent Jeree Hutchinson (5 minutes)
   e. Report from the Chair, Faculty Senate, Dr. Stuart Munson-Mcgee (5 minutes)
   f. Report from the President, Associated Students of NMSU, Mr. Dustin Chavez (5 minutes)
   g. Report from the Chair, NMSU Employee Council, Mr. Bill Harty (5 minutes)

4:15 PM

9. **CONSENT AGENDA (15 minutes)**

Policy

1. Policy- Revision to Policy 6.82 (Majors and Minors). NOTE: I think the Faculty Senate may also think that accompanying Rule 6.82 will be headed to BOR—we may need to wait and see what happens at UAC before we know this—if so, the entire FS Proposition 07-15/16 will be provided to you.
2. New Policy 9.00 (Real Estate, Capital Improvements and Other Physical Resources).

b. Administrative-

1. Approval of Disposition/Deletion of Property. University property being recommended for disposition/deletion.

2. Approval of Temporary Investment Report for quarter ended 6/30/2015. The report reflects a weighted average yield of .89% for the quarter ended 6/30/2015, compared to the average one-year Treasury Bill yield of .5%.

3. Approval of NMSU-Las Cruces: Pat and Lou Sisbarro Community Park Improvements

4. Approval of NMSU-Las Cruces FY 16 Parking Lot Repairs and Renovations.

5. Approval of Honorary Degree Candidate-Chancellor Garrey

6. Proposition 11-15/16. Proposal for a Master of engineering Graduate Degree to be offered by departments in the College of Engineering.

4:30 PM

10. ACTION ITEMS (20 minutes)


(Senior Vice President Angela Throneberry and John Kennedy, Partner KPMG, LLC

2. Proposed Revision to Policy 1.05.10 to formalize the Employee Council chair as an ex officio, nonvoting member of the Board.

3. Revision to Policy 1.05.20 to formalize a Regents’ Committee to be known as the Regents Student Success Committee; Discussion and finalization of the SSC Charter.

4:50

11. INFORMATION ITEMS-

As newly required by revised Rule 1.10, the BOR will begin receiving reports summarizing revisions made to the administrative rules and procedures (ARP). Liz Ellis, General Counsel. (5 minutes)

12. NEW MEXICO STATE UNIVERSITY CHANCELLOR & PRESIDENT’S REPORT, Chancellor Garrey Carruthers (15 minutes)
13. NEW MEXICO STATE UNIVERSITY PROVOST & EXECUTIVE VICE PRESIDENT’S REPORT, Provost Dan Howard (15 minutes)

5:25 PM

14. CONFIRMATION OF PRIOR EXECUTIVE SESSIONS Chairman Mike Cheney (5 minutes)

15. ELECTION OF OFFICERS- Chairman Mike Cheney (5 minutes)

5:30PM

16. ADJOURNMENT-Chairman Mike Cheney
University Real Estate

- Albuquerque Center Lease (10 minutes)
  - Working w/ CNM to co-locate on Montoya Campus Building K
  - Action being considered – Lower rent from $837,042 year to $117,909 and shedding 29,728 square feet of space
  - Annual Savings of $720k
  - Additional One Time Costs – ICT, Furniture & Sign Move, Paint, Carpet & Branding
  - Possibly Establish 2+2 Program and/or Tuition Waivers for CNM Employees for even lower rent
  - Timeline – Board of Regents Meeting – April 4th
    - Lease from CNM on 3/25 & reviewed by NMSU on 4/1
    - Action by the Board on ABQ Center Funding – April 4th
    - Provide Rosemont w/notice to vacate – April 5th
    - After HED and SBOF approval in June start move in early July and vacate ABQ Center at the end of July

- Verizon Microcell Lease (2 minutes)
  - Revised lease document delivered to Verizon, will allow installation of seven micro cell sites on NMSU campus
  - Need legal review of lease document & routing through Depts.
  - Will require board action at next meeting

- US Post Office – Corbett Center (2 minutes)
  - Reduce space from 3,214 sf to 1,800 sf
  - NMSU asked to handle cost of space reduction – Capped @ $200k
  - Status – Waiting on approval from USPS
Regents Above and Beyond Award

Wednesday, March 16, 2016
NMSU “Above & Beyond” Nomination Form Award

To nominate a full-time NMSU employee who you feel has gone the extra distance in service to NMSU, please do the following:

1) Fill out this form. (Completed form should not exceed 2 pages.)
2) Provide two letters of support.
3) Email the form and letters of support as attachments to abaward@nmsu.edu

Nominations will be reviewed by President’s Council and a representative from both Faculty Senate and Employee Council. Awards will be presented at the Regents’ meeting.

Nominee: Tina Patton
Position: Graphic Designer
Name of Person making Nomination: Andrea Tawney

Nominee’s email: tipatton@nmsu.edu
Department or Unit: FS Sign Shop
Email: atawney@ad.nmsu.edu

About the Nominee

Current Job Responsibilities: Outline the current responsibilities of the nominee

Tina Patton is the graphic designer for the Facilities and Services Sign Shop. While her job responsibilities are vast, her primary contribution to NMSU is providing millions of visual elements that showcase NMSU honors and achievements; guides students, faculty and staff, community members, visitors and prospective students across campus; and honors those who are making a difference across the NMSU system. Tina successfully coordinates with departments across campus to meet their needs while adhering to campus standards.

Job Performance: Describe the “above and beyond” performance of the nominee

Tina demonstrates a strong commitment to NMSU and has made significant contributions to the university. She goes the extra mile on a daily basis and always has a positive attitude that inspires others.

Her energy adequately matches her dedication, and because of her fantastic customer service, she has a great rapport with all users of the sign shop. Tina responds quickly to requests and is always very professional, completing work in a timely matter, no matter how close the deadline is.

Complaining is not in Tina’s dictionary. She is a positive person who inspires those she works with.

Examples: Provide specific examples of going the “extra distance” in service to NMSU

There are many moments Tina has gone the extra distance in service to NMSU, from working late into the night accomplishing tasks to taking on last-minute jobs to help a department, but most recently Tina showed true dedication to NMSU as she helped the department honor an amazing Aggie. University Advancement received a significant gift from a strong Aggie alumna and donor, Lori Paulson. It was important to honor Lori publicly as quickly as possible due to her health challenges as she is battling a
NMSU “Above & Beyond” Nomination Form Award

rare type of pancreatic cancer. The naming opportunity came quickly, providing only a two week period to complete signage. Tina understood what a personal and emotional tribute the event was, and most importantly, how much the signage would mean to Lori. She completed the signage and facilities requests in time for Lori to see firsthand the legacy she created, along with over 200 people who showed up to support Lori.

While the signs at the event may not seem relevant when considering impact, each person who viewed the signs viewed something so much larger than a display...they viewed a woman who knew how important it was to provide a visual display to honor a woman who loved NMSU as much as she did.

During another important event, Tina created a donor recognition piece for the Lionel Haight Endowed Chair in Accounting reception after receiving donor information just a few hours before the event. The last minute work was unavoidable, but necessary, so all donors would be included in the recognition piece. When donors looked at the piece and saw their name, an obvious sense of pride came over them. That in itself is just another level of stewardship, and an important piece of outreach in validating gifts we receive to NMSU.

**Attitude:** Explain how the nominee projects a positive attitude and helps build strong employee morale

If there is a program or high profile event in a space that requires a sign in a very short amount of time, Tina jumps right in and gets all the work completed on time, never complaining or even showing a hint of frustration.

Some of the requests Tina receives requires her to work after hours and to think outside the box to find solutions. Rather than find roadblocks, Tina always finds solutions and goes above and beyond to serve he NMSU community.

**Commitment:** Describe the nominee’s dedication to NMSU

Because of the very nature of Tina's job, she works with departments across campus on signage that varies from banners highlighting Regent’s Professors to building identification signs to plaques honoring donors to NMSU. With each sign, Tina must follow campus signage standards while also meeting the needs of her campus clients. Because of her dedication to NMSU and her colleagues across campus, Tina does everything she can to provide the very best sign for the need.

To Tina, her work is a direct representation of NMSU, and she is always acutely aware of how her work can positively impact those who view it.

**Support:** Include two letters of support for this nomination

Letter of support by Andrea Tawney, Vice President for University Advancement

Letter of support by Glen Haubold, Associate Vice President of Facilities and Services
Facilities and Services
MSC 3545
New Mexico State University
Box 39001
Las Cruces, NM 88003-8001
Phone: (575) 646-2101 Fax: (575) 646-1460

MEMORANDUM
February 7, 2016

TO: Andrea S. Tawney, Ph.D.
Vice President of University Advancement

FROM: Glen Haubold
Associate Vice President of Facilities and Services

SUBJECT: “Above and Beyond” Award Nomination for Tina Patton

I am proud to have the opportunity to write a supporting letter on behalf of the nomination of Tina Patton for the Above and Beyond Award.

The criteria for the Above & Beyond Award states that the intent is to “recognize full-time employees who have demonstrated a strong commitment to NMSU and made a significant contribution to our institution. The individuals will be recognized for performance that goes ‘above and beyond’ their regular responsibilities and for demonstrating a positive attitude that inspires others.”

Tina Patton does all of this—and more. She is the Graphics Designer in the Facilities and Services Sign Shop. Others have documented her significant contributions; as her department head, I would like to speak to her accomplishments and initiative. She is essentially responsible for all of the wayfinding that guide everyone around campus. Whether it’s the building identification sign, the room numbers by the offices and classrooms, the floor numbers in the elevators, the plaques in the Spiritual Center, or the banners with the names of the Regents Professors - Tina has a responsible role in all of them. There are literally millions of signs across the campus that are kept in good shape by Tina Patton.

More importantly, I have come to trust her judgment as she works with departments across campus to meet their varied needs while adhering to campus standards. She works independently, and I have come to trust her good judgement. She inhales problems and exhales solutions.

Tina Patton is the epitome of the Above and Beyond Award criteria and she is highly deserving of this honor. Her selection would be an excellent choice.

cc: Tim Dobson
    Ralph “Bud” Jones
Dear Above and Beyond Nominating Committee:

It is an honor to nominate Tina Patton for the New Mexico State University Above and Beyond Award. Tina's official title is graphic designer for the NMSU sign shop, but to me, a more appropriate title is life-saver and legacy supporter.

Tina's dedication and her tireless efforts demonstrate significant support for the Office of Advancement, university faculty and staff members, and the larger university community. Tina is the only graphic designer in the sign shop and she takes complete ownership of all sign requests. Her energy adequately matches her dedication, and because of her fantastic customer service, she has a great rapport with all users of the sign shop. Whenever a request or an issue comes up, Tina responds quickly and is very professional, completing work in a timely matter (even if the request comes in at the last minute). If there is even a slight concern about an order, she communicates immediately, showing excellent customer service.

If there is a program or high profile event in a space that requires a sign in a very short amount of time, Tina jumps right in and gets all the work completed on time, never complaining or even showing a hint of frustration. We often see the end result—a completed event, a press release, and public speakers acknowledging contributors—but we never see or recognize those behind the scenes who, without their attention to detail and quick response, none of these major milestones at NMSU would be possible.

Most recently, we received a significant gift from a strong Aggie alumna and donor, Lori Paulson. We wanted to honor Lori publicly as quickly as possible due to her health challenges as she is battling a rare type of pancreatic cancer. The naming to honor Lori came about within a two week period and Tina stepped up to the plate once again. Tina understood what a personal and emotional tribute the event was, and most importantly, how much the signage would mean to Lori. She completed the signage and facilities requests in time for Lori to see firsthand the legacy she created, along with over 200 Aggies who showed up to support Lori. We know that these requests often take continued work after hours and to think outside the box to find solutions. Rather than find roadblocks, Tina always finds solutions and goes above and beyond to serve the NMSU community.
Tina is always willing to do whatever she can to support our university. She genuinely cares about our campus and believes in the mission of NMSU. I truly appreciate you considering Tina Patton for the Regents Above and Beyond Award.

Sincerely,

[Signature]

Andrea Tawney, Ph.D.
NMSU Vice President for Advancement
Consent Agenda

Wednesday, March 16, 2016
CURRENT REAL ESTATE PROJECTS
MARCH 2016

Current Issues and Items:

1. Memorial Medical Center meeting on March 3rd. Discuss the potential for a NMSU/MMC partnership. Next steps discussions to flesh out end goals, participation parameters, development process, timelines, potential development/operating parties and discussing protocols for maintaining confidentiality as we begin to engage developers/operators or JV partners. Schedule a trip or two to visit the types of health center (skilled nursing, rehab, assisted living and memory care) we are suggesting.

2. Carlsbad Community College: Have an initial discussion regarding the potential of leasing space to Carlsbad Public School District (CPSD) in the Computer Science Building. CPSD has been occupying the space since the fall of 2014. Opportunity to lease a portion of this building in order to, at a minimum, cover our operating costs for CPSD’s early college high school program? Initial cost for lease space is estimated at $8.53 per square foot. This would allow CPSD to build less square footage in their new facility. We are also working on a MOA between NMSU-C, CPSD and the City of Carlsbad for continuation of space use in the Computer Science Building as well as the gymnasium until they have a new facility constructed. Will have a follow meeting with their consultant.

3. Corbett Center Post Office Lease: We have a lease with the USPS that will expire on March 31, 2016. The USPS has indicated that they will continue to lease but in a smaller space of 1,800 sf and a reduced rate of $18,000 per year. Architects have completed initial floor plan reductions and an initial budget estimate of $200,000 for the construction costs. NMSU has placed a ceiling on our costs at $200k and requesting that any overages be paid by USPS. Still waiting on approval from the USPS before we finalize lease negotiations.

4. Los Luceros Farm: 2016 Legislative Session did not provide recurring funding for NMSU and we have ceased negotiations to acquire the property and/or farm the property without proper funds.

5. DACC and GISD Early College High School: NMSU has agreed to prepare a survey of leased area and prepare a ground lease for the GISD to build approximately 13,000 sf building on this campus once we have GISD’s approval to proceed. GISD currently has $3m in funds for this building, which will include 12 classrooms and 3,000 sf of eating and common area space. The new building will house 9th and 10th grade students with 11th and 12th grade students attending dual credit in DACC facilities. Goal of 400 students in all four grades. Based on $2 psf land value and 1.5 acres of land annual ground lease will be in the neighborhood of $12,000 per year. Also need to prepare a MOA between DACC and GISD defining the obligations of both parties regarding the joint use of the facility. Planning a follow-up meeting with DACC and GISD to check status.

6. Broker Inquiry: Jake Redfern with NAI 1st Valley Realty has approached NMSU about the opportunity of ground leasing property at the SEC of El Paseo and University Drive for a CVS Pharmacy. Typical space requirements are 2 acres and we have 3 acres at this location. Questions to answer are liquor sales, 40 year term w/ two-10 year options, land value in excess of $20 psf, examples of CVS on other university campuses and be able to adhere to the University architecture theme.
7. Broker Inquiry: Aggie Development, Bobby Bull with the Bull Company and Pat Sweetser of Armstrong Development met on January 19th to discuss development opportunities on the former NMSU clubhouse and range area. Their interest is the development of a CVS and potential Sprouts Grocery Store. Interested in a JV effort, whereby the value of our property is combined with an equal equity contribution from Armstrong Development to form an LLC. The intent is to develop the commercial portion of the former clubhouse area.

8. Rincon Tower: Lease ends on March 31, 2016 and our application to renew is at the State Land Office. Working with the State Land Office to ensure lease extension approval before termination.

9. La Clinica de Familia Early Head Start Program – Myrna’s Children Village: Lease negotiations are complete and waiting a decision from LCDF as to the build out of the space. NMSU preference is to oversee the project and charge oversight fee with LCDF taking care of the construction and architects fees.

10. Dona Ana County Weather Station Request: DAC would like to place a weather monitoring station on the CDRRC. Sent the request out to interested parties at NMSU with no negative reactions. Clay has completed the site use agreement for the station and waiting on DAC signature. DAC will require a repeater antenna at the Rincon Tower site before moving forward with the agreement.

11. Verizon Small Cell Tower: Lease has been routed through legal, finance, facilities and IT. The draft lease has been sent back to Verizon for their initial review of the lease document. The lease was sent back from Verizon on March 11th with minimal changes and will again be routed through our departments for approval and then to the BofR for approval.

12. NMSU-Grants Campus: Working with Facilities and Purchasing to prepare an RFP for day care services. At a minimum, any tenant will have to cover operating costs for the space. Rent should be in the $12,000 per year range and length of term and insurance considerations need to be worked out.

13. Albuquerque Center: Received word from Rosemont basically stating that they have made no decision on our request to shed space and reduce rent to market rates. After visiting with Greg Fant and Veronica Chavez Neuman we began the search for new office and classroom space in the Albuquerque market. The Chancellor spoke to Central New Mexico’s (CNM) President Kathy Winograd and they have provided two campus options. We narrowed the focus to the Montoya Campus in the NE Heights and our team is investigating. Goal of the search is to have a lease completed by April 1st and present to the Regents meeting. Once the Regents have approved the changes in the budget then a formal demand notice will be sent to Rosemont requesting a termination of our lease with a notice to vacate the facility at the end of July of 2016.

14. Turf Farm Relocation: Turf Farm research facility in Arrowhead is located in an area that Arrowhead Development hopes to expand in the future. Initial discussions with researchers, ag, facilities and real estate have come with one potential site. The former equipment yard near the rodeo facility could work, provided suitable alkaline well water is available in the area. Research on water well
condition will be the next step along with discussions between ag and engineering as to the potential of expanding research activities in this area.

15. NM Rural Electrification Coop: Lease on 86 acres of NMSU land near “A” Mountain. Lease expired on March 31, 2015 and the rate was $1 per year. Discussions with Chancellor and BofR indicate a desire to renew on short term basis until such time that NMSU has demand that will generate ground lease revenues closer to market value. Clay is working with all parties to come to a mutual agreement on a new lease going forward. Recent development – the golf course routing plan will interfere with the continued operation of the lineman training facility.

16. Santa Fe Office Building: Placed a call with John Shepler, broker for the property and the Foundation has lowered the price to $637,000. No current offers.

17. Lower Rio Grande Water Users Group (LRGWG) – Draft settlement framework has been presented. This group consists of NMSU, PNM, CRRUA, City of Las Cruces, SRGDFCA and the Pecan Growers Association. Please see a White Paper for a summary of the settlement.

18. NMSU Landfill Closure: Real Estate is working with Jack Kirby (NMSU) and Aurelie Ashley-Marx (NMED) to determine what appropriate documents are required for the closure process. We need a legal description describing the land fill site so that is can be filed at the County Clerk’s office notifying the existence of this use on the NMSU property.

19. AT&T Tower @ Aggie Stadium: We have been contacted by real estate representatives for AT&T. They are interested in extending the current lease, which ends in 2025 by an additional 10 to 15 years. Negotiations have been put on hold until AT&T pays the outstanding Administrative Fees that they have incurred on their account. $11,494 past due.

20. NMSU – LCPS Early College High School MOA: Final version sent to Stan Rounds on 11/11/15 with receipt confirmed on 11/20/15. Document is in review by LCPS legal and we have not received an update since then.

21. Aldershot Greenhouse Removal: Work continues with Masson Farms for removal of the greenhouse structures. Visual inspection indicates that approximately 50% of the greenhouse structures have been removed and work continues on the remainder. No work has been completed on the metal warehouse structure removal. Masson Farms has until August to complete removal of all structures except the concrete block building that stored chemicals and fertilizers. On January 28th, Masson Farms was operating a generator in the concrete block building and it created significant smoke damage to the building. The generator was being used to operate cold storage in the warehouse so they could grow some bulbs. NMSU was unaware of this operation and served notice to Masson Farms to cease this commercial operation and they have done so. No further action is required at this time. Masson Farms indicates that they are on track to complete the project.
22. MOA between BLM and NMSU for Parking Site at “A” Mountain: There is a request from BLM for an MOA regarding the shared parking site on the west slope of “A” Mountain in NMSU lands. Draft MOA was prepared by Clay Bradley and BLM is reviewing.

23. FNF Construction Site Lease: FNF Construction is rebuilding the Missouri and I-25 overpass and is staging on NMSU’s Golf Course property at the site of the former golf course and driving range. Their project is anticipated for completion in Spring of 2016 and the agreement with FNF ends in August of 2016. Site will be cleared off, level and ready for future development.

24. Park Drain Maintenance Easement: Meeting with EBID on January 8th to discuss available options for cleanup of Park Drain. Facilities & Services will coordinate with EBID who will remove the vegetation and NMSU will handle disposal. Removal is scheduled for late April or early May. We are also working on a draft MOA for NMSU’s use of the Park Drain and Las Cruces Lateral as trails and landscaping.

25. MOA between BLM and NMSU and Multiple Tenants on “A” Mountain: Need to develop a coordinated road use agreement for use of “A” Mountain access road. Need to meet with BLM.

26. Cricket Cell Tower Closure: Cricket has a lease on the intramural field for a cell tower. Their lease expires on July 11, 2016 and we have requested that they remove all of their improvements. The latest offer from Cricket is for $15,000 to leave the equipment and improvements; however, we have taken the position that we want them to remove their improvements.

NMSU Real Estate Goals for 2016:

1. Hotel Ground Lease – Waiting on developer’s attorney review. If no major changes then I will present the lease for approval to the ADI Board and formal announcement to the public. There will be a 6 month due diligence period completed by October 31st. Ground breaking before the end of 2016.

2. 12.6 Acre Multi-family Development Parcel: Currently have an offer on the table from a local development firm to construct an upscale multi-family development that will cater to graduate and BCOM students. Discuss ideas to either ground lease or take the property back to the BoFR and sell the land with the proceeds going to fund development of the East Campus Property.

3. Pan Am Plaza: Deal is dead and there is discussion of issues relating to breach of contract due to low expectations of further development of the property.

4. 6.8 Acre Commercial Development Parcel: Continue marketing efforts with industry experts for potential retail/office medical use on all or part of the site.

5. East Campus Development Plan: Continue efforts to complete conceptual development plans with the emphasis on development around the existing golf course. Focus will be on CCRC development with possible joint venture with MMC. Golf Course Architect Jim Engh has completed the routing plan for an 18-hole golf course to the southeast of the current facility. Looking to complete this effort in April of 2016.

6. ADI involvement in P3 Housing proposals for 2016
7. NMSU Real Estate Legal Documents: In the process of developing a legal document for use in all NMSU Real Estate matters, so that all legal documents are uniform. These documents can then be tailored to the specific needs or relevant project or lease. Documents being developed include:

Lease Agreement
Lease Amendment / Extension
Site Use Agreement
Memorandum of Agreements
New Mexico State University
Board of Regents Meeting
Meeting Date: March 16, 2016

Presented by: Liz Ellis, General Counsel

Requested Action of the Board of Regents

Adoption of proposed new Regents Policy 9.00, Real Estate, Capital Improvements and Other Physical Resources.

This proposed policy pertains to responsible stewardship of NMSU’s physical assets. It incorporates the current general policy, reserves to the Board of Regents the authority for significant decisions relating to the University’s physical assets, and delegates authority for specified types of real estate transactions.

Executive Summary

The proposed policy maintains the university’s goals with respect to responsible stewardship of the university’s physical assets, including real estate, water rights, buildings and other capital improvements. The proposed policy reserves to the Regents the authority to make the most significant decisions regarding university property (See list below), while delegating to the Chancellor the same authority to approve non-permanent real estate transactions as is currently provided in Policy 9.20. The Chancellor is also authorized to adopt rules and procedures addressing the day to day management of the university’s physical assets.

Section B of the proposed policy lists the following items as transactions requiring Board approval:

1. The purchase, acquisition, sale, lease, encumbrance or mortgage of real estate or water rights.
2. Any transaction which would permanently affect NMSU’s rights in real estate or water rights.
3. Any capital project which results in the addition of building square footage, whether from the construction of new facilities or addition to existing facilities or purchase of portable structures.
4. Any proposal to issue bonds for capital improvements.
5. Any alteration or site improvement costing over $300,000.
6. Any demolition of all or any portion of an existing building.
7. Any increase of more than 10% of the budget or reduction of more than 10% in the gross square footage of an approved capital project.
8. Proposals for the use of any funds derived from the sale, lease or transfer of real estate interests or water rights.
9. Certification of the annual inventory of tangible personal property.
10. Any proposal for disposition of obsolete, worn-out or unusable tangible personal property.
11. The adoption of campus master plans for each campus.

If approved, this policy will be inserted into the Regents Policy Manual as Policy 9.00. The rules and procedures replicated from the Policy Manual pursuant to Board approval on October 21, 2015 will continue in effect in the form of Administrative Rules and Procedures, until modified in accordance with University procedures.

Prior Approvals

University Administrative Council, March 9, 2016
9.00 Real Estate, Capital Improvements and Other Physical Resources

A. Policy Statements: NMSU is dedicated to the responsible stewardship of its extensive physical resources including real estate, water rights, buildings, other capital improvements, and a wide variety of personal property including equipment and materials. Legal title to all physical assets, real and personal, is vested in the Board of Regents as the body corporate (NMSA 1978 §§ 21-3-4 et seq.), without regard to the academic or administrative entity that occupies or otherwise uses the asset. NMSU shall preserve adequate land holdings and water rights to meet all current and foreseeable academic and support needs. NMSU shall seek to enhance and maximize the productivity of those assets which exceed the current needs of university operations in a prudent manner that is designed to provide as much benefit to the university as feasible.

B. Reservation of Authority: The Regents are responsible for ensuring the efficient and appropriate acquisition, use, maintenance, and disposition of the University’s physical resources. Toward that end, each of the following actions or events require approval of the Regents:

1. The purchase, acquisition, sale, lease, encumbrance or mortgage of real estate or water rights.
2. Any transaction which would permanently affect NMSU’s rights in real estate or water rights.
3. Any capital project which results in the addition of building square footage, whether from the construction of new facilities or addition to existing facilities or purchase of portable structures.
4. Any proposal to issue bonds for capital improvements.
5. Any alteration or site improvement costing over $300,000.
6. Any demolition of all or any portion of an existing building.
7. Any increase of more than 10% of the budget or reduction of more than 10% in the gross square footage of an approved capital project.
8. Proposals for the use of any funds derived from the sale, lease or transfer of real estate interests or water rights.
9. Any proposal for disposition of obsolete, worn-out or unusable tangible personal property on the university capital asset list.
10. The adoption of campus master plans for each campus.

C. Rulemaking Authorization: The Regents of New Mexico State University authorize the Chancellor to formulate and amend the Administrative Rules and Procedures (Rules) addressing the management of the university’s real estate, water rights, capital improvement projects, construction projects, campus space and use planning, maintenance and repair of university facilities and grounds, equipment and supply inventory. Such Rules shall be consistent with this policy.

D. Delegation of Authority: Notwithstanding the reservation of authority set forth in section B above, the Board of Regents delegates authority and responsibility for reviewing, approving an executing the following types of transactions to the Chancellor or designee:

1. Real estate transactions involving a term exceeding ten (10) years, or any transaction required to be approved by HED, including any options to extend;
2. Real estate transactions which involve a total university cost or liability (excluding operating expenses) of no more than $100,000 per year; and
3. Real estate easements which grant a specific, limited use of real property for a term not to exceed ten (10) years. Such uses shall include agreements relating to access, utilities installations,
data/telecommunications facilities, rights of way, ingress, egress, sanitary sewers, pipelines and drainage.

E. **Repeal of Related Policies.** By previous action of the Board of Regents on October 21, 2015, the contents of the former NMSU Policy Manual were replicated in the Administrative Rules and Procedures of NMSU (the ARP) and remain in full force and effect. Upon adoption of this policy, the remaining policies in Chapter 9 of the Regents Policy Manual are be superseded by this policy and will be repealed from the Regents Policy Manual, but remain in effect in the ARP until amended or repealed.

F. **Policy Administrator:** This policy is administered by the Chancellor.

G. **Scope and Effective Date:** This policy will apply throughout the NMSU system, and becomes effective upon approval by the Board of Regents.

**REVISION HISTORY:** [UGC will complete]

**CROSS REFERENCES:**
Agenda Item 11.

New Mexico State University
Board of Regents Meeting
Meeting Date: March 16, 2016

Action Item
Consent Item
X Informational Item

Prepared by: Office of General Counsel

Report Summarizing Revisions to the Administrative Rules and Procedures of NMSU:
Commencing with the new policy system, and specifically with the adoption of revised Rule 1.10, the Board of Regents will receive regular informational reports to keep it apprised of revisions to the Administrative Rules and Procedures of NMSU (the “ARP”). This is the first such report.

1. Rule 1.10- Protocols for Adoption and Amendment of Regents Policies and Administrative Rules and Procedures of NMSU:

Rule 1.10 was amended on December 7, 2015 to provide procedural guidance relating to how policies and rules are to be developed, routed for feedback from appropriate NMSU review bodies, and submitted for formal approvals.

Rule 1.10 states that NMDA’s regulatory activities conducted per the NM State Rules Act are outside the scope of this Rule; as are departmental/unit directives which pertain only within the department or unit.

Rule 1.10 establishes a detailed approval process for Policy and Rule changes. The process is identical for both Policy and Rule changes except insofar as Policy Changes must be submitted to the Board of Regents for final approval. Rule 1.10 requires both Policy and Rule proposals to be reviewed and vetted by appropriate university stakeholders to ensure that such proposals are well stated and well advised, before submission for final approval to the Chancellor (in the case of Rule proposals) or to the Board of Regents (in the case of Policy proposals). Consistent with Policy 1.10, proposals which are determined to be within scope of scope of the Shared Governance policy generally require adoption by the Faculty Senate prior to being forwarded for final approval. Other types of proposals which affect faculty are sent to Faculty Senate (along with other relevant stakeholder groups) for review and comment.

Amended Rule 4.30.10 limit the use of the non-regular term staff employment category to only emergent situations where the critical/urgent need is justified in writing. It was amended (replicated) following amendment to former Policy 4.30.10 by the Board on Dec. 11, 2015.

Submitted by:

Liz Ellis, General Counsel
New Mexico State University  
Board of Regents  
Resolution  
2016-02

Whereas, New Mexico State University cares about the success of its students; their understanding of other cultures;

and

Whereas, NMSU and its students will benefit through increased enrollment; international knowledge and diverse perspectives;

and

Whereas, The New Mexico Department of Higher Education (HED) has participated with the New Mexico-Sonora Commission and the New Mexico-Chihuahua Commission

and

Whereas, at these Commission events Sonora and Chihuahua have consistently expressed interest in partnering with New Mexico’s higher education institutions;

and

Whereas, specifically, Sonora and Chihuahua have requested complete tuition reciprocity with New Mexico institutions of higher education;

and

Whereas, in the future there may be interest expressed by other Mexican states;

and

Whereas, this governed by NMSA, 21-1-6 (1978)

and

Whereas, the New Mexico Department of Higher Education (HED) approves the reduced differential tuition offered to these students a 1.5 times the in-state tuition rate;

and
Whereas, this will attract Mexican citizens to study in our state, enhancing educational opportunities in the border region; preparing all students for a global economy;

Now, Therefore, Be It Resolved in this official session that the Board of Regents of New Mexico State University is directing the administration to develop a program to bring Mexican students to study at NMSU.

Resolved this 16th day of March 2016 at Las Cruces, New Mexico.

Mike Cheney, Chair
Board of Regents

Debra Hicks, Vice Chair
Board of Regents

Amanda López Askin, Secretary-Treasurer
Board of Regents

Kari Mitchell, Member
Board of Regents

Jerean Camúnez Hutchinson, Member
Board of Regents
New Mexico State University
Board of Regents Meeting
Meeting Date: March 16, 2016

Action Item
X Consent Item
Informational Item

Presented by: Liz Ellis, General Counsel

Requested Action of the Board of Regents

Approval of Revised Policy 6.82 - Majors and Minors.

The proposed policy revision will authorize the Executive Vice President and Provost to work in collaboration with the Faculty Senate and other academic administrators to establish requirements for all academic credentials, including degrees, certificates and other credentials appropriate to the university mission. Upon adoption of this revision, the content of current Policy 6.82 will continue in effect in the Administrative Rules and Procedures of NMSU.

Executive Summary

The proposal is to revise existing Policy 6.82- Majors and Minors, re-titled as "Degrees, Majors, Minors and Related Academic Programs of Study" to authorize the university’s chief academic officer, the provost, to work with Faculty Senate and academic administration to establish requirements for academic degrees, certificates and other credentials appropriate to the university mission. The proposed policy (copy attached) will supersede current Policy 6.82 (copy attached), which only references majors, supplementary majors and minors. The details relating to each type of degree, certificate or other credential, including which type will be reflected on the official transcript; number of credits required, and the approval process for revising the requirements pertaining to each type of academic credential will be established as provided in the Administrative Rules and Procedures. Pursuant to Policy 6.05, the Board of Regents retains authority to approve proposals which create or eliminate any undergraduate major or graduate degree program.

This proposed Policy revision was approved by Faculty Senate on February 4, 2016 as part of Proposition 07-15/16 which also included a related proposed revised Rule 6.82, which will be considered in accordance with Rule 1.10 of the ARP if this Policy is adopted. (The entire Faculty Senate Resolution is appended here as an informational item.)

Prior Approvals
University Administrative Council, March 9, 2016
Current Policy 6.82

From http://manual.nmsu.edu/files/2013/10/08.20.15-prov-modif-NMSU-PM1.pdf on
9/28/2015

6.82 Majors and Minors

A. Majors: New majors, including those of associate degrees, are endorsed by the
Academic Deans Council, and then approved by the Faculty Senate and the Board
of Regents. A major is defined as a recognized area of study in which there is an
extensive and well-developed curriculum offered at the university, as well as
adequate library resources and support services. A major may include courses
from more than one department, but as a minimum it must consist of at least 24
credits in the major field, of which 18 credits must be upper-division courses. A
student may take a double major. In this case, the student must meet all of the
requirements in the catalog for each degree. Courses taken outside of the two
major fields may be used to fulfill the conditions of both degrees.

B. Supplementary Majors: In addition to a major, a student may elect to undertake a
supplementary major. The academic colleges offer supplementary majors in
areas where sufficient numbers of courses of a closely-related nature are
available so as to constitute a significant body of study. The minimum
requirements for a supplementary major are 24 credits taken from the catalog
listing for the field of study, of which 18 credits must be upper-division courses.

C. Minors: A student may also minor in a particular area. A minor is based on courses
that encompass a recognized field of study. As a minimum, a minor must consist
of 18 credits of course work, of which 9 credits are at the upper-division level.
Upon approval of the dean of the college, departments may offer a minor that
meets these requirements by describing it and receiving approval from the dean of
the college. Departments may require that certain courses be a part of a minor
and may exclude other courses. Acceptable minors are those listed in the catalog
for a department. If a particular minor is not offered by a department, a student
may petition for the recognition of that minor at the time of filing for a degree. If
the department and the college concerned approve, they will notify the student
and the registrar to that effect. Succeeding catalogs will then list that department
as offering the particular minor and the requirements that must be met.
Appendix B

Proposed Revised Regents Policy 6.82

6.82 Degrees, Majors, Minors and Related Academic Programs of Study

A. Policy Statement: The Board of Regents delegates authority to the Executive Vice President and Provost to work in collaboration with the Faculty Senate and other academic administrators to establish requirements for academic degrees, certificates, and other credentials appropriate to the university mission.

B. Scope: This policy is applicable to all academic units within the NMSU system, effective upon passage from the board of regents.

C. Policy Administrator: The Executive Vice President and Provost administers this policy.
New Mexico State University
Board of Regents Meeting
Meeting Date: March 16, 2016

☐ Action Item
☐ Consent Item
☐ Informational Item

Presented by: Liz Ellis, General Counsel

Requested Action of the Board of Regents

Adoption of proposed new Regents Policy 9.00, Real Estate, Capital Improvements and Other Physical Resources.

This proposed policy pertains to responsible stewardship of NMSU’s physical assets. It incorporates the current general policy, reserves to the Board of Regents the authority for significant decisions relating to the University’s physical assets, and delegates authority for specified types of real estate transactions.

Executive Summary
The proposed policy maintains the university’s goals with respect to responsible stewardship of the university’s physical assets, including real estate, water rights, buildings and other capital improvements. The proposed policy reserves to the Regents the authority to make the most significant decisions regarding university property (See list below), while delegating to the Chancellor the same authority to approve non-permanent real estate transactions as is currently provided in Policy 9.20. The Chancellor is also authorized to adopt rules and procedures addressing the day to day management of the university’s physical assets.

Section B of the proposed policy lists the following items as transactions requiring Board approval:

1. The purchase, acquisition, sale, lease, encumbrance or mortgage of real estate or water rights.
2. Any transaction which would permanently affect NMSU’s rights in real estate or water rights.
3. Any capital project which results in the addition of building square footage, whether from the construction of new facilities or addition to existing facilities or purchase of portable structures.
4. Any proposal to issue bonds for capital improvements.
5. Any alteration or site improvement costing over $300,000.
6. Any demolition of all or any portion of an existing building.
7. Any increase of more than 10% of the budget or reduction of more than 10% in the gross square footage of an approved capital project.
8. Proposals for the use of any funds derived from the sale, lease or transfer of real estate interests or water rights.
9. Certification of the annual inventory of tangible personal property.
10. Any proposal for disposition of obsolete, worn-out or unusable tangible personal property.
11. The adoption of campus master plans for each campus.

If approved, this policy will be inserted into the Regents Policy Manual as Policy 9.00. The rules and procedures replicated from the Policy Manual pursuant to Board approval on October 21, 2015 will continue in effect in the form of Administrative Rules and Procedures, until modified in accordance with University procedures.

Prior Approvals
University Administrative Council, March 9, 2016
9.00 Real Estate, Capital Improvements and Other Physical Resources

A. Policy Statements: NMSU is dedicated to the responsible stewardship of its extensive physical resources including real estate, water rights, buildings, other capital improvements, and a wide variety of personal property including equipment and materials. Legal title to all physical assets, real and personal, is vested in the Board of Regents as the body corporate (NMSA 1978 §§ 21-3-4 et seq.), without regard to the academic or administrative entity that occupies or otherwise uses the asset. NMSU shall preserve adequate land holdings and water rights to meet all current and foreseeable academic and support needs. NMSU shall seek to enhance and maximize the productivity of those assets which exceed the current needs of university operations in a prudent manner that is designed to provide as much benefit to the university as feasible.

B. Reservation of Authority: The Regents are responsible for ensuring the efficient and appropriate acquisition, use, maintenance, and disposition of the University’s physical resources. Toward that end, each of the following actions or events require approval of the Regents:

1. The purchase, acquisition, sale, lease, encumbrance or mortgage of real estate or water rights.
2. Any transaction which would permanently affect NMSU’s rights in real estate or water rights.
3. Any capital project which results in the addition of building square footage, whether from the construction of new facilities or addition to existing facilities or purchase of portable structures.
4. Any proposal to issue bonds for capital improvements.
5. Any alteration or site improvement costing over $300,000.
6. Any demolition of all or any portion of an existing building.
7. Any increase of more than 10% of the budget or reduction of more than 10% in the gross square footage of an approved capital project.
8. Proposals for the use of any funds derived from the sale, lease or transfer of real estate interests or water rights.
9. Any proposal for disposition of obsolete, worn-out or unusable tangible personal property on the university capital asset list.
10. The adoption of campus master plans for each campus.

C. Rulemaking Authorization: The Regents of New Mexico State University authorize the Chancellor to formulate and amend the Administrative Rules and Procedures (Rules) addressing the management of the university’s real estate, water rights, capital improvement projects, construction projects, campus space and use planning, maintenance and repair of university facilities and grounds, equipment and supply inventory. Such Rules shall be consistent with this policy.

D. Delegation of Authority: Notwithstanding the reservation of authority set forth in section B above, the Board of Regents delegates authority and responsibility for reviewing, approving an executing the following types of transactions to the Chancellor or designee:

1. Real estate transactions involving a term exceeding ten (10) years, or any transaction required to be approved by HED, including any options to extend;
2. Real estate transactions which involve a total university cost or liability (excluding operating expenses) of no more than $100,000 per year; and
3. Real estate easements which grant a specific, limited use of real property for a term not to exceed ten (10) years. Such uses shall include agreements relating to access, utilities installations,
data/telecommunications facilities, rights of way, ingress, egress, sanitary sewers, pipelines and drainage.

E. Repeal of Related Policies. By previous action of the Board of Regents on October 21, 2015, the contents of the former NMSU Policy Manual were replicated in the Administrative Rules and Procedures of NMSU (the ARP) and remain in full force and effect. Upon adoption of this policy, the remaining policies in Chapter 9 of the Regents Policy Manual are be superseded by this policy and will be repealed from the Regents Policy Manual, but remain in effect in the ARP until amended or repealed.

F. Policy Administrator: This policy is administered by the Chancellor.

G. Scope and Effective Date: This policy will apply throughout the NMSU system, and becomes effective upon approval by the Board of Regents.

REVISION HISTORY: [UGC will complete]
CROSS REFERENCES:
New Mexico State University  
Board of Regents Meeting  
Meeting Date: March 16, 2016  

Presented by Angela Throneberry

Request for Action of the Board of Regents:
Approval of Disposition/Deletion of Property.

Executive Summary:

The items included on the Property Disposition and Deletion Report represent tangible personal property on the university’s capital asset list identified for disposition and/or deletion from the university’s inventory. The university’s capitalization threshold for personal tangible property is $5,000 for items acquired after July 1, 2005 and $1,000 for items acquired prior to that date. The following schedule provides a summary of the detailed property report including total counts asset cost, accumulated depreciation, and net book value.

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<th>Accumulated Depreciation</th>
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Capital items may be disposed of and deleted from inventory after approval of the Board of Regents and appropriate notification to the Office of the State Auditor and Higher Education Department as required.

Agenda item approved by:
Norma Neel, Business Services Officer

Angela Throneberry, Senior Vice President for Administration and Finance
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**Surplus**

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Sub-Total Surplus: $754,453.68

TOTAL: $1,025,623.28

Accumulated Depreciation: $751,873.80

Net Book Value: $2,579.88

Cost: $953,551.41

Depreciation: $72,071.87
New Mexico State University
Board of Regents Meeting
Meeting Date: March 16, 2016

☐ Action Item
☒ Consent Item
☐ Informational Item

Presented by Angela Throneberry

Requested Action of the Board of Regents:

Approval of Temporary Investments Report for the Quarter ended 12/31/2015.

Executive Summary:

The report reflects a weighted average yield of .89% for the quarter ended 12/31/2015, compared to the average one-year Treasury Bill yield of .5%.

Agenda item approved by:

Anna R. Price, Associate Vice President for Budget and Finance/Controller

Angela Throneberry, Senior Vice President for Administration and Finance
NEW MEXICO STATE UNIVERSITY
Temporary Investments Report
Quarter Ended December 31, 2015

Temporary Investments consist of funds which make up NMSU’s working capital, and are used primarily to fund short-term operating liquidity needs; large cash uses in this category include the University’s semi-monthly payroll, draws on construction projects and major capital acquisitions. NMSU’s Office of the Senior Vice President for Administration and Finance continuously monitors sources and uses of operating capital to ensure that temporarily idle funds are optimally invested in accordance with the University’s Investment Policy. Our goal is to exceed the average one-year Treasury yield for the current quarter.

Total Temporary Investments (at 12/31/15) $97.95 million
Weighted average yield (Quarter Ended 12/31/15) .89%
Average 1-Year Treasury yield (Quarter Ended 12/31/15) .50%

Temporary Investments at 12/31/15 (cost):

Federal Agency Securities $58.24 million
Municipal Securities 0.25 million
Certificate of Deposit 5.75 million
Money Market Investments 33.69 million
Other Cash .02 million

Breakdown of Investment Instruments (par):

**Federal Agency Securities by Maturity**

<table>
<thead>
<tr>
<th>Maturity</th>
<th>Avg Yield</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maturing within one year</td>
<td>1.48%</td>
<td>$0 million</td>
</tr>
<tr>
<td>Maturing one-two years</td>
<td></td>
<td>9.80 million</td>
</tr>
<tr>
<td>Maturing over two years</td>
<td></td>
<td>48.48 million</td>
</tr>
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</table>

**Municipal Securities by Maturity**

<table>
<thead>
<tr>
<th>Maturity</th>
<th>Avg Yield</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maturing within one year</td>
<td>1.11%</td>
<td>$0 million</td>
</tr>
<tr>
<td>Maturing one-two years</td>
<td></td>
<td>.25 million</td>
</tr>
<tr>
<td>Maturing over two years</td>
<td></td>
<td>0 million</td>
</tr>
</tbody>
</table>

**Certificate of Deposit by Maturity**

<table>
<thead>
<tr>
<th>Maturity</th>
<th>Avg Yield</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maturing within one year</td>
<td>1.23%</td>
<td>$2.25 million</td>
</tr>
<tr>
<td>Maturing one-two years</td>
<td></td>
<td>2.00 million</td>
</tr>
<tr>
<td>Maturing over two years</td>
<td></td>
<td>1.50 million</td>
</tr>
</tbody>
</table>

**Money Market Investments**

<table>
<thead>
<tr>
<th>Instrument</th>
<th>Avg Yield</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wells Fargo Bank</td>
<td>0.18%</td>
<td>$33.69 million</td>
</tr>
</tbody>
</table>
New Mexico State University
Board of Regents Meeting
Meeting Date: March 16, 2016

Presented by: Glen Haubold

Requested Action of the Board of Regents:

NMSU-Las Cruces: Pat & Lou Sisbarro Community Park Improvements.

Executive Summary:

This project consists of design and construction services to install grassed surface within the existing paved walking pathway—an area approximately equal to six acres. The design will include a fully automatic in-ground sprinkler system supported by a new booster pump.

<table>
<thead>
<tr>
<th>Project Cost</th>
<th>Source of Funds</th>
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<tbody>
<tr>
<td>$ 200,000</td>
<td>Building Repair and Renewal (BRR) 2016</td>
</tr>
<tr>
<td>$ 190,000</td>
<td>Donor</td>
</tr>
<tr>
<td>$ 390,000</td>
<td>Total Project Cost</td>
</tr>
</tbody>
</table>

Agenda item approved by:

Glen Haubold, Associate Vice President for Facilities and Services

Angela Throneberry, Senior Vice President for Administration and Finance
New Mexico State University
Pat & Lou Sisbarro
Community Park Improvements

Board of Regents Presentation
16 March 2016

NMSU is all about Discovery!
Proposed Scope of Work

Project Budget $390,000

- Provide design and construction services to install grassed surface within the existing paved walking pathway – an area approximately equal to six acres.

- The design will include a fully automatic in-ground sprinkler system supported by a new booster pump.
Proposed Campus Demographics

- Year Dedicated: 2015
- Total Park Size: ~22.4 acres

NMSU is all about Discovery!
Proposed Project Schedule

- Completion of Design – April 2016
- Start of Construction – April 2016
- Completion of Construction – August 2016

NMSU is all about Discovery!
Funding Sources

Project funding - $390,000

- $200,000 - 2016 Building Repair and Renewal (BRR)
- $190,000 - Donor
Thank you!

Questions?
New Mexico State University  
Board of Regents Meeting  
Meeting Date: March 16, 2016

- [ ] Action Item  
- [x] Consent Item  
- [ ] Informational Item  

Presented by: Glen Haubold

Requested Action of the Board of Regents:

NMSU-Las Cruces: Pat & Lou Sisbarro Community Park Improvements.

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Agenda item approved by:

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New Mexico State University
Pat & Lou Sisbarro
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Project funding - $390,000

- $200,000 - 2016 Building Repair and Renewal (BRR)
- $190,000 - Donor
Thank you!

Questions?

NMSU is all about Discovery!
New Mexico State University  
Board of Regents Meeting  
Meeting Date: March 16, 2016

☐ Action Item  
☒ Consent Item  
☐ Informational Item  

Presented by: Glen Haubold

Requested Action of the Board of Regents:

NMSU-Las Cruces: FY16 Parking Lot Repairs and Renovations.

Executive Summary:

This project consists of repairing Parking Lots 15, 16, 22, and 73, by filling cracks with rubberized crack sealer, applying sealcoat to the entire parking lot surface, repainting the parking lot striping, and complete reconstruction of Parking Lots 2, 21 and Cole Village Parking Lots H1-H19.

<table>
<thead>
<tr>
<th>Project Cost</th>
<th>Source of Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 692,208</td>
<td>Auxiliary Services Renewal Replacement Departmental Index</td>
</tr>
<tr>
<td>$ 24,000</td>
<td>FY16’ Building Repair and Renewal (BRR)</td>
</tr>
<tr>
<td>$ 716,208</td>
<td>Total Project Cost</td>
</tr>
</tbody>
</table>

Agenda item approved by:

Glen Haubold, Associate Vice President for Facilities and Services

Angela Throneberry, Senior Vice President for Administration and Finance
Proposed Scope of Work

*Project Budget $716,208*

- Repairs to Parking Lots 15, 16, 22 and 73 to include cleaning and filling cracks with rubberized crack sealer, sealer application on entire parking lot surface and parking lot striping.
- Reconstruct Parking Lots 2, 21 and Cole Village Parking Lots H1 to H19. Remove existing pavement and sub-base and replace with 4” base course and 2” hot mix asphalt prior to striping.
- Site remediation work:
  - Parking Lots 2, 15, 16 & 73 – corrective measures for ADA Accessibility on sidewalks, ramps and curb/gutters;
  - Repair water utility valve boxes and communication pull box in Parking Lot 15.

NMSU is all about Discovery!
Parking Lot Demographics

• Most Recent Activity: 2003-2014

• Parking Lot Size(s): 310,590 GSF
  - Parking Lot 73            30,000 sq. ft.
  - Parking Lot 16            109,000 sq. ft. (2013-sealed and restriped)
  - Parking Lot 15            42,100 sq. ft. (2010-partial patching)
  - Parking Lot 22            45,000 sq. ft.
  - Parking Lot 2             6,000 sq. ft. (2003-last known seal coat)
  - Parking Lot 21            10,000 sq. ft. (2014-partial reconstruction)

• Construction Type: Asphalt Pavement
Proposal Project Schedule

- Construction Complete – August, 2016
- Start of Construction – May, 2016
Funding Sources

Project funding – $716,208

- $692,208 – Auxiliary Services Renewal Replacement Departmental Index
- $24,000 – FY16’ Building Repair and Renewal (BRR)

Upcoming Future Approvals

- Higher Education Department – April 13, 2016

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Thank you!

Questions?

NMSU is all about Discovery!
New Mexico State University

Main Campus – FY16’ Parking Lot Repairs and Renovations

Supplemental Information

NMSU is all about Discovery!
The usable life of a pavement can be presented as a curve with pavement condition versus time. In the first several years of the pavement life, the deterioration in pavement condition over time is relatively low. However, at certain points in time, the deterioration of the pavement increases resulting in an accelerated drop in pavement condition.

The intent of the maintenance program is to keep the condition of the pavement high with the least amount of expenditures. Timely maintenance can renew the pavement condition and prolong the life of the pavement. The benefit of the maintenance program is knowledge of when and where to apply funds. As seen in Figure 1, it is cheaper to apply limited funds to a pavement when the condition is relatively good rather than applying additional funds to raise the condition from a lower value.

Source: NMDOT
Cole Village Parking Lot Rebuilds

Parking Lot H1

Parking Lot H5

Parking Lot H7

NMSU is all about Discovery!
Parking Lot Repairs

Parking Lot 15

Parking Lot 16 ADA
Parking Lot 22
Parking Lot 73

NMSU is all about Discovery!
Parking Lot Rebuilds

Parking Lot 21

Parking Lot 2

NMSU is all about Discovery!
Faculty Senate Proposition Review Routing  
(prior to action by Chancellor)

NOTE: This form was developed at the request of the Chancellor to ensure that relevant executive team members have an opportunity to comment on any concerns about Faculty Senate Propositions presented to the Chancellor for approval.
-- Additional reviewers may be added as necessary.
-- Please note that a different routing form will be prepared by Office of General Counsel for Policy/Rule changes in progress as required by Rule 1.10.

<table>
<thead>
<tr>
<th>Date: February 12, 2016</th>
<th>Proposition Number: 11-15/16</th>
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<tbody>
<tr>
<td>Proposition Title: Proposal for a Master of Engineering Graduate Degree to be offered by departments of the College of Engineering</td>
<td></td>
</tr>
<tr>
<td>Date Approved in Faculty Senate: February 04, 2016</td>
<td></td>
</tr>
<tr>
<td>Comments:</td>
<td></td>
</tr>
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</table>

<table>
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<tr>
<th>Please expedite and forward to next approver.</th>
<th>Date of approval</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>University General Counsel</td>
<td>Date Approved:</td>
<td>- not policy; academic only.</td>
</tr>
<tr>
<td>Signature:</td>
<td>2-15-16</td>
<td></td>
</tr>
<tr>
<td>Lizbeth G. Ellis</td>
<td>Ready for Chanc. approval.</td>
<td></td>
</tr>
<tr>
<td>VP for Student Affairs and Enrollment Management</td>
<td>Date Approved:</td>
<td>See attached</td>
</tr>
<tr>
<td>Signature:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bernadette Montoya</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SVP for Administration &amp; Finance</td>
<td>Date Approved:</td>
<td>A professional masters degree program that will be attractive to many working engineers.</td>
</tr>
<tr>
<td>Signature:</td>
<td>2/15/16</td>
<td></td>
</tr>
<tr>
<td>Angela Throneberry</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Executive Vice President and Provost (if reviewing for Chancellor)</td>
<td>Date Approved:</td>
<td></td>
</tr>
<tr>
<td>Signature:</td>
<td>2/16/16</td>
<td></td>
</tr>
<tr>
<td>Daniel J. Howard</td>
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Return to Executive Vice-President and Provost’s office after review (provost@nmsu.edu).
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Return to Executive Vice-President and Provost's office after review (provost@nmsu.edu).
Faculty Senate Transmittal and Administrative Action Routing Form

To: Office of the University President
Lisa Warren, General Counsel

From: Faculty Senate Chair, Dr. Stuart Munson-McGee

RE: Proposition 11-15/16:

Date: February 11, 2016

Please find enclosed:

Faculty Senate Legislation No. 11-15/16: entitled, "Proposal for a Master of Engineering graduate degree to be offered by departments of the college of engineering", approved by the Faculty Senate on February 04, 2016.

☐ A copy of ________________, for informational purposes only.

☐ Other:

The following administrative action is respectfully requested:

☒ Your review and approval; as well as placement of this item on a subsequent Agenda for approval by the Board of Regents. This item affects policy in the NMSU Policy Manual and/or other policy document (e.g. Undergraduate Catalog, Graduate Catalog, Student Handbook, etc). Based on the timeline provided in Policy 1.05.70 B. 2. b, your action to either approve or veto is requested within 40 days from receipt of this transmittal, or April 07, 2016 (date).

☐ A previous veto of legislation affecting academic policy has been overridden by 2/3 vote of the Faculty Senate; pursuant to the timeline provided in Policy 1.05.70 B. 2. c, your action to rescind that veto is requested within five business days of receipt.

☐ Please indicate your availability to meet with Faculty Senate leadership to discuss.

☐ Other:

Action by University President:

☐ I acknowledge receipt of the above, which does not require further administrative action.

☐ I have received the legislation forwarded to this office, and will respond further at a later date.

☒ I approve this legislation, and will place on the Agenda for a future meeting of the Board of Regents.

☐ I approve this legislation on a provisional basis in order for it to become effective immediately, and will place on the Agenda for ratification at a future meeting of the Board of Regents.

☐ I veto this legislation.

☐ Other:

[Signature]
Garrey Carruthers, NMSU President

Date: 2/18/16

Please retain copies of this routing form for your files, and return completed, signed form to:

Britney Stout, Faculty Senate Recording Secretary
MSC 3445 Provost's Office
Email: dearbrit@nmsu.edu
Phone: (575)646-2998
Proposition: 11-15/16

Title: Proposal for a Master of Engineering graduate degree to be offered by departments of the college of engineering.

Date Submitted: December 10th 2015

Sponsor(s): Rolf Sassenfeld, Faculty, College of Engineering
Steve Stochaj, Dean, College of Engineering
Ed Pines, Department Head, College of Engineering

Proposed Committee: Scholastic Affairs

Assigned Committee:

Prior Approvals: ADAC (11/9/2015)
Graduate Council (10/30/2014)
Engineering College Curriculum Committee (9/2/14)

Proposal: The creation of a Master of Engineering (M.Eng.) degree is proposed for the purpose of developing a parallel degree path to the Master of Science which accommodates the career goals of working professionals in a variety of engineering and technical occupations.

Rationale: Such degrees have an advanced professional and managerial preparation focus rather than the traditional research focus of the Master of Science programs. As a result, we propose this degree as a means of recognizing the unique orientation of such professional practice students. Research-oriented students may continue to seek the Master of Science. Students whose career goals are professional practice will seek the M.Eng. degree. We believe this degree will especially be useful to those who are working throughout New Mexico. Through the various distance education technologies available to faculty, we will be able to offer this coursework-only degree across the state and potentially worldwide. Thus, practicing engineers and technical professionals will be able to earn a high-quality master’s degree that we currently offer regardless of geographic location. Engineering is a continually evolving discipline. Thus, we anticipate that many non-traditional students will seek to earn this degree as a result of their need for continuing professional education. We also emphasize that we will be positioned to serve many NMSU Engineering alumni whose career path takes them away from the Las Cruces area.

Additional rationale for creation of this degree is provided by the profession. A market for graduate education is created through advances in the profession. For some time, there have been discussions regarding the need for professional engineers to seek advanced education. The National Society of Professional Engineers recommends 30 credits past the bachelor’s degree requirement for professional license registration. Thus, students who graduate with bachelor’s
degrees in engineering and have earned Engineer-In-Training status will need to complete this requirement. This recommendation (originally proposed by the American Society of Civil Engineers) of the master's degree or 30 graduate credits will most likely be the minimum education requirement for the professional license. Thus, we position the College of Engineering to address this need and provide students with advanced education without the need to leave their employment or relocate.

Supplementary Material: Full proposal is attached.
New Graduate Program
(Not requiring new resources)
Approval Checklist

Graduate Program: Master of Engineering
Department: All departments
College: College of Engineering

1. 9/2/14
   Department Head
   Date approved
   Signature

2. 9/2/14
   College Dean
   Date approved
   Signature

3. 10/28/14
   Graduate School
   Date approved
   Signature

4. 10/30/14
   Graduate Council
   Date approved
   Signature

5. 11/9/15
   Associate Dean's Council
   Date approved
   Signature

6. 1/26/16
   Academic Dean's Council
   Date approved
   Signature

7. 2/4/16
   Faculty Senate
   Date approved
   Signature

8. President
   Date approved
   Signature

9. Board of Regents
   Date approved
   Signature

New degree programs require both an internal and external review process. Internal reviews include: a) Department Head(s), b) the Academic Dean(s), c) Graduate Council and the Graduate School, d) the Associate Dean's Council, e) the Faculty Senate, f) the Academic Dean's Council, and g) President and Board of Regents.
New Mexico State University

PROPOSAL FOR A GRADUATE MASTER OF ENGINEERING DEGREE
TO BE OFFERED BY DEPARTMENTS OF THE COLLEGE OF
ENGINEERING (Proposed Implementation Date: Fall 2016)

Submitted by the College of Engineering
August 2016

Prepared by:
Edward Pines, Department Head
Industrial Engineering
Box 30001/MSC 4230
Las Cruces, NM 88003
575-646-2730
epines@nmsu.edu
BACKGROUND INFORMATION AND SUMMARY

The creation of a Master of Engineering (M.Eng.) degree is proposed for the purpose of developing a parallel degree path to the Master of Science which accommodates the career goals of working professionals in a variety of engineering and technical occupations. Such degrees have an advanced professional and managerial preparation focus rather than the traditional research focus of the Master of Science programs. As a result, we propose this degree as a means of recognizing the unique orientation of such professional practice students. Research-oriented students may continue to seek the Master of Science. Students whose career goals are professional practice will seek the M.Eng. degree. We believe this degree will especially be useful to those who are working throughout New Mexico. Through the various distance education technologies available to faculty, we will be able to offer this coursework-only degree across the state and potentially worldwide. Thus, practicing engineers and technical professionals will be able to earn a high-quality master's degree that we currently offer regardless of geographic location. Engineering is a continually evolving discipline. Thus, we anticipate that many non-traditional students will seek to earn this degree as a result of their need for continuing professional education. We also emphasize that we will be positioned to serve many NMSU Engineering alumni whose career path takes them away from the Las Cruces area.

This proposal defines the structure of the M.Eng degree and the various degree areas. It is based on the existing programs offered under the Master of Science as non-thesis degrees. We expect to begin offering this degree to those admitted for Fall 2016 and beyond. Departments may phase in the degree thereafter.

Additional rationale for creation of this degree is provided by the profession. A market for graduate education is created through advances in the profession. For some time, there have been discussions regarding the need for professional engineers to seek advanced education. The National Society of Professional Engineers recommends 30 credits past the bachelor's degree requirement for professional license registration. Thus, students who graduate with bachelor's degrees in engineering and have earned Engineer-In-Training status will need to complete this requirement. This recommendation (originally proposed by the American Society of Civil Engineers) of the master's degree or 30 graduate credits will most likely be the minimum education requirement for the professional license. Thus, we position the College of Engineering
2. Consistency with Role and Scope of NMSU

The development of the Master of Engineering degree is consistent with the land
grant role and mission of New Mexico State University. As a Hispanic-serving and
Research-Extensive university, NMSU serves "the educational needs of New Mexico's
diverse population through comprehensive programs of education, research, extension
education and public service."

The program will contribute to the Mission of the College of Engineering by
creating a mechanism for access for working professionals throughout the state.
Through developing the professional practice orientation of the degree, we enable those
who are not seeking a research career to earn a master's degree that recognizes the
more common circumstances of working as an engineer and manager.

3. Institutional Priority of the Proposed Program

The College of Engineering supports the land-grant mission of NMSU through its
focus on teaching, research and service in various areas of engineering. The Master of
Engineering program will create professional development opportunities for New
Mexicans who work in the various fields that will be addressed through development of
this program. We consider expansion of our graduate offerings to new audiences to be
a priority and a relevant component of NMSU's strategic plan Vision 2020 in Goals 1
(Academics) and 4 (Economic Development).

4. Curriculum for the Proposed Program

We plan to label the coursework only degrees as the Master of Engineering. The typical
curriculum will consist of 30 credits in which a concentration in a department is taken for
a total of 15-18 credits and 12-15 credits are taken from electives as determined by
department faculty. For example, an M.Eng. with a major in Industrial Engineering
might be:

<table>
<thead>
<tr>
<th>In Department:</th>
<th>Electives:</th>
</tr>
</thead>
<tbody>
<tr>
<td>IE 522 Queuing Systems</td>
<td>EE 461 Systems Engineering</td>
</tr>
<tr>
<td>IE 533 Linear Programming</td>
<td>MGT 503 Organizational Behavior</td>
</tr>
<tr>
<td>IE 534 Nonlinear Programming</td>
<td>MGT 591 Entrepreneurship</td>
</tr>
</tbody>
</table>
C. CLIENTELE AND PROJECTED ENROLLMENT

1. Clientele
   a) We anticipate interest in our M.Eng. program from:

   - undergraduates seeking advanced education leading toward professional practice and eventual professional engineering licensure.

   - regional working professionals who seek to update their skills or obtain additional knowledge.

b) Admission qualifications

   - Students will be admitted based on policies as currently exist in the various departments. Typical admissions qualifications are a Bachelor’s level degree in the engineering field or closely related field. Applicants will select the M. Eng. or M.S. degree option based on their interests at the time of application and will be evaluated for admissions under the same requirements. Departments will establish appropriate standards and guidance regarding degree program selection and opportunities to switch from one degree to the other.

c) Equitable (ethnic) representation – consistent with state goals; assure access and success of underrepresented.

   NMSU, designated as a Hispanic-serving institution, is favorably noted for its inclusion and commitment to the Hispanic population that makes up a dominant percentage of the state’s population. The university is highly ranked by professional engineering Hispanic entities such as the Society of Hispanic Professional Engineers. We will rely on this reputation as represented in pertinent recruitment venues to assure access to Hispanic and all other minorities.

2. Projected Enrollment and Student Credit Hours Generated

At the start of this program Industrial Engineering and Electrical and Computer Engineering will offer the M. Eng. to current and future students immediately. These
2. Sufficient library and other academic supports
The Library underwent a thorough review of materials as part of the ABET accreditation in 2012 and deemed the collection adequate to support teaching and research at that time. As no new courses are anticipated with the new M. Eng. Program, existing resources are sufficient. While many of the M. Eng. Program students will be distance students, the library already makes provisions for this population. However, the Library is concerned that if any further reductions in serials subscriptions become necessary, their ability to provide support to all engineering students will be compromised. Please see Appendix 5.

3. Physical facilities adequate for the first 5 years
No physical facilities will be added as the classes already are offered.

4. Equipment and technological resources
Equipment and classrooms are available for the start of the program.

5. Other operating resources (such as clerical support) adequate to initiate the program

   Clerical support will be required to serve our on-line M.Eng students. Costs will be assumed by the College of Engineering until program revenue is sufficient.

E. PROJECTED COSTS OF THE PROGRAM

1. New Costs for Program Start-Up
The next page displays a time-phased start up model for full implementation of our program. We can start the program without funding but full implementation will require additional funds to support faculty preparation time, graduate assistant support, additional course offerings, marketing and administration.

Budget Justification:

   This program is proposed to earn a revenue split of 75% of tuition to support the program and 25% to NMSU administration. In doing so, we plan to support some of the
### Master of Engineering: Revenue versus Planned Expenses

First, estimate gross revenue per class:

<table>
<thead>
<tr>
<th>Students</th>
<th>Per Credit</th>
<th>Course</th>
<th>Per Credit</th>
<th>Str. Equiv.</th>
<th>Revenue</th>
<th>75%</th>
<th>25% CDV</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Per</td>
<td>Day Fee</td>
<td></td>
<td></td>
<td>College</td>
<td>Admin</td>
<td>College</td>
</tr>
<tr>
<td>1</td>
<td>$227.10</td>
<td>$35.00</td>
<td>$786.30</td>
<td>$786.30</td>
<td>$510.98</td>
<td>$275.33</td>
<td>$46.50</td>
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<td>10</td>
<td>$227.10</td>
<td>$35.00</td>
<td>$786.30</td>
<td>$786.30</td>
<td>$5,109.75</td>
<td>$2,753.25</td>
<td>$46.50</td>
</tr>
<tr>
<td>20</td>
<td>$227.10</td>
<td>$35.00</td>
<td>$786.30</td>
<td>$786.30</td>
<td>$10,218.30</td>
<td>$5,506.50</td>
<td>$932.50</td>
</tr>
<tr>
<td>30</td>
<td>$227.10</td>
<td>$35.00</td>
<td>$786.30</td>
<td>$786.30</td>
<td>$15,327.00</td>
<td>$7,599.75</td>
<td>$1,392.75</td>
</tr>
<tr>
<td>40</td>
<td>$227.10</td>
<td>$35.00</td>
<td>$786.30</td>
<td>$786.30</td>
<td>$20,435.80</td>
<td>$10,101.50</td>
<td>$2,080.00</td>
</tr>
<tr>
<td>50</td>
<td>$227.10</td>
<td>$35.00</td>
<td>$786.30</td>
<td>$786.30</td>
<td>$25,544.60</td>
<td>$12,657.60</td>
<td>$2,225.30</td>
</tr>
</tbody>
</table>

**Five Year Budget: Master of Engineering Rollout**

<table>
<thead>
<tr>
<th></th>
<th>2016-17</th>
<th>2017-18</th>
<th>2018-19</th>
<th>2019-20</th>
<th>2020-21</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Program Director</td>
<td>$-</td>
<td>$227.10</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
</tr>
<tr>
<td>2. Admin Support</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
</tr>
<tr>
<td>3. Instructional design</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
</tr>
<tr>
<td>4. Graduate Assistants</td>
<td>$80,000.00</td>
<td>$80,000.00</td>
<td>$80,000.00</td>
<td>$80,000.00</td>
<td>$80,000.00</td>
</tr>
<tr>
<td>5. Faculty</td>
<td>$60,000.00</td>
<td>$90,000.00</td>
<td>$120,000.00</td>
<td>$120,000.00</td>
<td>$150,000.00</td>
</tr>
<tr>
<td>6. Fringe Benefits Cost</td>
<td>$12,360.00</td>
<td>$18,820.00</td>
<td>$24,880.00</td>
<td>$24,880.00</td>
<td>$32,200.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$153,760.00</td>
<td>$148,820.00</td>
<td>$224,880.00</td>
<td>$224,880.00</td>
<td>$243,380.00</td>
</tr>
</tbody>
</table>

**Budget Justification**: Included in Master of Engineering Proposal Edit 7, Revised October 2015

- Assume administrative and design costs are covered by existing Distance education budget, compensate with any average.
- Assume quality master’s training costs absorbed by colleges and departments.
- Graduate assistants at $10K per semester per 20 hour (37E)
- Assume approximately 50% of sections are taught in-class without adding grad assistants.
- Plan for 95% for 4-5, 88% for 4 and 92% for 3

### Number of Sections

<table>
<thead>
<tr>
<th></th>
<th>12</th>
<th>18</th>
<th>24</th>
<th>24</th>
<th>30</th>
<th>30</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost</strong></td>
<td>$233,794.00</td>
<td>$201,692.00</td>
<td>$167,588.00</td>
<td>$167,588.00</td>
<td>$334,485.00</td>
<td>$334,485.00</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td>$233,794.00</td>
<td>$201,692.00</td>
<td>$167,588.00</td>
<td>$167,588.00</td>
<td>$334,485.00</td>
<td>$334,485.00</td>
</tr>
</tbody>
</table>

**Net Revenue**: $0

Any positive balance is used to support budget items supported by college.
support personnel and institutional services will be adequate to meet program needs. Metrics to assure this quality include placement into faculty positions and placement into leadership positions within the private and public sectors.

Program Administration

Administration of the Master of Engineering program will be through the individual departments of the College of Engineering under the supervision of the Associate Dean for Academics. The department will be responsible for implementing and administering the program based on the standards set forth above. In addition to advising, counseling, assessment, curriculum development and quality, and equipment procurement, the department will be responsible for all informational and advertisement documents.

2. Course Requirements
The entering student will be admitted by one of the departments of the College of Engineering. The student will be advised by regular graduate faculty and select from well-developed, existing curricula.

Courses from department of choice 15-21 credits
Electives as acceptable by program 12-15 credits
Total 30-33 credits

3. Advising
A graduate faculty member adviser will be assigned to each entering student. Policies as currently employed by the individual departments will apply on advising. Again, we anticipate most students will select the Master of Engineering option. Each department will set its graduate program criteria for students entering the MS or M. Eng program and any criteria regarding a choice to switch degree options.
Appendices

Appendix 1    Graduate Catalog
Appendix 2    Letters of Support
Appendix 3    Market Demand for Online Professional Master's Degrees in Engineering
Appendix 4    Library
Appendix 2 Letters of Support

Letters of support from the various departments are included within this section.
September 25, 2015

Dr. Edward Pines
New Mexico State University
Department of Industrial Engineering
Box 30001 / MSC 4230
Las Cruces, NM 88003

Dear Dr. Pines:

I write on behalf of the Department of Civil Engineering to support your proposal to establish a Master of Engineering degree. Such a degree will enable us to serve a diverse group of professionals by providing a practice-oriented graduate curriculum. I believe that this degree could benefit our students in their professional development and provide new opportunities for practicing engineers.

Sincerely,

[Signature]

David V. Jáuregui, PhD, PE
Foreman Professor and Head
NMSU Department of Civil Engineering
To: Dr. Edward Pines

On behalf of the Department of Engineering Technology and Surveying Engineering, I write to express our support for your proposal to create a Master of Engineering degree. Such a degree will enable us to serve a wider audience of students and professionals by providing a graduate level engineering program which will enhance their skill sets and employment opportunities. We anticipate that our department could begin offering online graduate level coursework to support this degree in 2016.

We believe that this opportunity will further contribute to the success of the Department of Engineering Technology and Surveying Engineering, the College of Engineering, New Mexico State University, and the constituencies that we serve.

Sincerely

Professor Thomas Jenkins, Department Head
Engineering Technology and Surveying Engineering

[Signature]

THOMAS W. JENKINS

tjenkins@nmsu.edu
575-646-2236
December 16, 2013

Dr. Edward Pines  
Department of Industrial Engineering  
Box 30001/MSC 4230  
New Mexico State University  
Las Cruces, NM  88003

Dear Dr. Pines:

On behalf of Mechanical and Aerospace Engineering I write to express our support for your proposal to create a Master of Engineering degree. Such a degree will enable us to serve a wide audience of professionals by providing a practice-oriented graduate program. We believe that having such a degree available will benefit our students in their professional development as well as provide new opportunities for practicing engineers.

We anticipate that our department would begin offering online classes to support this degree in the Fall 2014 Semester, although we are offering two engineering math courses asynchronously this coming spring. Additional offerings will depend on sufficient resources, including the availability of distance education facilities.

We believe that this opportunity will further contribute to the success of Mechanical and Aerospace Engineering as we offer an opportunity to develop new knowledge and skills to practicing engineers.

Sincerely,

Ian H Leslie, Department Head
Market Demand for Online Professional Master's Degrees in Engineering
FCL XL Error

Subsystem: IMAGE
Error: ExtraData
File Name: cheetraster.c
Line Number: 874
Action Items

Wednesday, March 16, 2016
New Mexico State University
Board of Regents Meeting
Meeting Date: March 16, 2016

☑ Action Item
☐ Consent Item
☐ Informational Item

Presented by Angela Throneberry

Requested Action of the Board of Regents:


Executive Summary:

The Financial Report for fiscal year ended June 30, 2015, will be presented. KPMG, LLP audited the financial statements and issued an unmodified opinion.

Agenda item approved by:

Anna R. Price, Associate Vice President for Budget and Finance/Controller

Angela Throneberry, Senior Vice President for Administration and Finance
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Board of Regents

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Debra P. Hicks
Vice Chair

Kari Mitchell
Member

Amanda Lopez Askin
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Paula Pierson
Budget Director

Celeste Bernal
Associate Controller

Tina Hales
Director of Sponsored Projects Accounting

Pamela Roggow
Director of Human Resources Operations
November 5, 2015

Members of the Board of Regents
New Mexico State University

I am pleased to submit the annual financial report of New Mexico State University (the University) for the fiscal year ended June 30, 2015. The accompanying financial statements of the University include a separate column entitled Discrete Component Unit representing the New Mexico State University Foundation, Inc. KPMG LLP, independent auditors, have examined the financial statements and their unmodified opinion is displayed beginning on page 3 of the report.

During the past fiscal year, the University continued to navigate through the on-going financial challenges and issues facing higher education including enrollment declines and pressure on federal and state support. Guided by the University’s Vision 2020 Strategic Plan, we have been effective in utilization of resources focused on high priority initiatives and achieving necessary expenditure reductions with minimal effect on our core mission. For the fiscal year ended June 30, 2015, the University’s total net position decreased by $8 million from increases in total assets and total liabilities. The financial statements also reflect the recognition of a pension liability associated with implementation of the Governmental Accounting Standards Board (GASB) Statement No. 68 resulting in total net position significantly reduced from prior year’s presentation.

Capital investment in our beautiful campuses continues as we recently completed the Hardman and Jacobs Undergraduate Learning Center, the Pete V. Domenici Hall and the Corbett Center Student Union renovation. In addition, major facility projects are either currently in design or underway for Jett Hall and Jett Annex, Rentfrow Hall, Doña Ana Community College Gadsden Center – Phase III and the Grants Community College Teacher, Health Care, Education and Child Development Center.

The new academic year is well underway and the University recently announced an ambitious project of Transforming NMSU into a 21st Century University. Through this comprehensive improvement effort focused on redefining our organizational structure and operational models, we will stabilize management and operating budgets positioning us to redirect savings to strategic areas. With the combined talents, dedication and support of our Regents, faculty, staff, students and friends, I am confident we will succeed in achieving our project goals and transition into an even stronger University. As always, NMSU remains committed to serving as a leader at a state, national and international level, in achievement of our mission of instruction, research, extension education and public service.

Sincerely,

Garrey Carruthers, Ph.D.
Chancellor
Independent Auditors’ Report

The Board of Regents
New Mexico State University
and
Mr. Timothy Keller
New Mexico State Auditor:

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and the discretely presented component unit of New Mexico State University (the University), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the University’s basic financial statements as listed in the table of contents.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the discretely presented component unit of New Mexico State University, as of June 30, 2015, and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles.

Emphasis of Matter

Adoption of New Accounting Pronouncement

As discussed in note 2 to the financial statements, effective July 1, 2014, the University adopted Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27. Our opinions are not modified with respect to this matter.

Change in Accounting Principle

As discussed in note 2 to the financial statements, the University has elected to change its method of presenting its discrete component unit.

Other Matters

Required Supplementary Information

U.S. generally accepted accounting principles require that the Management’s Discussion and Analysis, the schedule of Funding Progress and Employer Contributions – Other Post Employment Benefits (schedule 7) and the schedule of Proportionate Share of Net Pension Liability and Employer Contributions (schedule 8) on pages 7–16, 73 and 74 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the University’s basic financial statements. The accompanying combining statement of net position as of June 30, 2015 for the primary institution (schedule 1), combining statement of revenues, expenses, and changes in net position for the year ended June 30, 2015 (schedule 2), budget comparison schedules as of June 30, 2015 (schedule 3), bank balances, pledged collateral requirements, and pledged collateral by financial institution (schedule 4), joint powers of agreement (JPA) and memorandums of understanding (MOU) (schedule 5), schedule of vendors exceeding $60,000 in expenditures (schedule 6), and the schedule of expenditures of federal awards (schedule 9) are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining statement of net position as of June 30, 2015 for the primary institution (schedule 1), combining statement of revenues, expenses, and changes in net position for the year ended June 30, 2015 (schedule 2), budget comparison schedules as of June 30, 2015 (schedule 3), bank balances, pledged collateral requirements, and pledged collateral by financial institution (schedule 4), joint powers of
agreement (JPA) and memorandums of understanding (MOU) (schedule 5), and schedule of expenditures of federal awards (schedule 9) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statement of net position for the year ended June 30, 2015 for the primary institution (schedule 1), combining statement of revenues, expenses, and changes in net position for the year ended June 30, 2015 (schedule 2), budget comparison schedules as of June 30, 2015 (schedule 3), bank balances, pledged collateral requirements, and pledged collateral by financial institution (schedule 4), joint powers of agreement (JPA) and memorandums of understanding (MOU) (schedule 5), and schedule of expenditures of federal awards (schedule 9) are fairly stated in all material respects in relation to the basic financial statements as a whole.

The schedule of schedule of vendors exceeding $60,000 in expenditures (schedule 6) has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated February 12, 2016 on our consideration of the University’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the University’s internal control over financial reporting and compliance.

KPMG LLP

Albuquerque, New Mexico
February 12, 2016
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Management's Discussion and Analysis
For the Year Ended June 30, 2015
(Unaudited)

Overview of Financial Statements and Financial Analysis

Management's Discussion and Analysis is designed to provide an easily readable analysis of New Mexico State University's (the University) financial activities for the fiscal years ended June 30, 2015 and 2014. This overview is based on facts, decisions and conditions known as of the date of the independent auditors' report. There are three financial statements presented: the Statement of Net Position; the Statement of Revenues, Expenses, and Changes in Net Position; and the Statement of Cash Flows. Please read this analysis in conjunction with the University's financial statements and accompanying notes to the financial statements. Separately issued component unit financial statements are available as detailed in Note 11.

Using This Annual Report

The Statement of Net Position provides information about the University’s financial condition at fiscal year end. It presents both a current year synopsis and a longer-term view of the University’s assets, liabilities and net position. Readers of the Statement of Net Position have the information to determine the assets available to continue the operations of the University. They can also determine how much the University owes to vendors, investors and lending institutions. Finally, the Statement of Net Position outlines the net position (assets minus liabilities) available to the University and defines that availability.

The Statement of Revenues, Expenses, and Changes in Net Position should be used to review the results of the current year’s operations. Changes in total net position, as presented in the Statement of Net Position, are based on the activities presented in this statement. The purpose of the statement is to present the revenues earned by the University and the expenses incurred by the University and any other revenues, expenses, gains and losses earned or incurred by the University. Non-operating revenues include state appropriations revenue, federal Pell Grant revenue, state lottery scholarship revenue, local tax levy revenue, gift revenue, and interest earned on operating balances. The line item entitled “Income (loss) before other revenues, expenses, gains or losses” may give a more complete picture of the results of the University’s operations during the year, including income resulting from non-exchange transactions. A non-exchange transaction is one in which the University receives value or benefit from a third party without directly providing equal value in exchange, such as in receipt of a donation.

The final statement presented is the Statement of Cash Flows. The Statement of Cash Flows presents detailed information about the cash activity of the University during the fiscal year. The statement is divided into five sections. The first section deals with operating cash flows and shows the net cash used by operating activities. The second section includes cash flows from non-capital financing activities. It includes the cash received and spent for non-operating, non-investing and non-capital financing purposes. The third section includes cash flows from capital and related financing activities. This section includes the cash used for the acquisition and construction of
capital and related items. The forth section includes the cash flows from investing activities and shows the purchases, proceeds, and interest received from investing activities. The fifth and final section reconciles the net cash used for operations to the operating loss reflected on the Statement of Revenues, Expenses, and Changes in Net Position.

Footnote information provides additional detail on the University's overall accounting practices and individual statement line items, including a natural classification report of operating expenses.

Additional information may be obtained by contacting the Office of the Senior Vice President for Administration and Finance at 575-646-2431 or boffice@nmsu.edu.
Financial Highlights

For the years ended June 30, 2015 and 2014, the University’s financial position was as follows (in thousands):

**Condensed Net Position (Note 1)**

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2015</th>
<th>June 30, 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td>$ 95,345</td>
<td>$ 93,004</td>
</tr>
<tr>
<td>Capital assets, net</td>
<td>506,109</td>
<td>494,240</td>
</tr>
<tr>
<td>Other non-current assets</td>
<td>230,747</td>
<td>249,866</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>832,201</strong></td>
<td><strong>837,110</strong></td>
</tr>
<tr>
<td><strong>DEFERRED OUTFLOWS OF RESOURCES</strong></td>
<td><strong>32,881</strong></td>
<td><strong>16,740</strong></td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities</td>
<td>73,134</td>
<td>60,376</td>
</tr>
<tr>
<td>Pension liability</td>
<td>431,412</td>
<td>444,844</td>
</tr>
<tr>
<td>Other Non-current liabilities</td>
<td>174,474</td>
<td>183,261</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>679,020</strong></td>
<td><strong>688,481</strong></td>
</tr>
<tr>
<td><strong>DEFERRED INFLOWS OF RESOURCES</strong></td>
<td><strong>45,877</strong></td>
<td><strong>250</strong></td>
</tr>
<tr>
<td><strong>NET POSITION</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Investment in capital assets</td>
<td>386,895</td>
<td>375,149</td>
</tr>
<tr>
<td>Restricted</td>
<td>120,518</td>
<td>120,344</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>(367,228)</td>
<td>(347,114)</td>
</tr>
<tr>
<td><strong>TOTAL NET POSITION (Note 2)</strong></td>
<td><strong>$ 140,185</strong></td>
<td><strong>$ 148,379</strong></td>
</tr>
</tbody>
</table>

**Condensed Revenues, Expenses, and Changes in Net Position (Note 1)**

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2015</th>
<th>June 30, 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OPERATING REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal appropriations, grants, and contracts</td>
<td>$ 106,972</td>
<td>$ 108,975</td>
</tr>
<tr>
<td>Student tuition and fees (net)</td>
<td>72,404</td>
<td>72,450</td>
</tr>
<tr>
<td>Other operating revenues</td>
<td>60,572</td>
<td>64,532</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING REVENUES</strong></td>
<td><strong>239,948</strong></td>
<td><strong>245,957</strong></td>
</tr>
<tr>
<td><strong>OPERATING EXPENSES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>149,097</td>
<td>147,828</td>
</tr>
<tr>
<td>Research</td>
<td>106,275</td>
<td>107,812</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>304,539</td>
<td>292,567</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING EXPENSES</strong></td>
<td><strong>559,911</strong></td>
<td><strong>548,207</strong></td>
</tr>
<tr>
<td>Net operating loss</td>
<td>(319,963)</td>
<td>(302,250)</td>
</tr>
<tr>
<td>Non-operating revenues and expenses</td>
<td>285,238</td>
<td>295,751</td>
</tr>
<tr>
<td>Loss before other revenues</td>
<td>(34,725)</td>
<td>(6,499)</td>
</tr>
<tr>
<td>Other revenues</td>
<td>26,531</td>
<td>26,867</td>
</tr>
<tr>
<td>(Decrease) Increase in net position</td>
<td>(8,194)</td>
<td>20,368</td>
</tr>
<tr>
<td><strong>Net position at beginning of year (Note 2)</strong></td>
<td>148,379</td>
<td>128,011</td>
</tr>
<tr>
<td><strong>Net position at end of year</strong></td>
<td><strong>$ 140,185</strong></td>
<td><strong>$ 148,379</strong></td>
</tr>
</tbody>
</table>

**Note 1:** Certain reclassifications were made to 2014 information to conform to 2015 presentation.

**Note 2:** Net position for 2014 has been adjusted to recognize the Net Pension Liability adjustment discussed herein.
General Overview for 2015 and 2014

In fiscal year 2015, total assets of the institution decreased by $4.9 million and liabilities decreased by $9.5 million. The Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions* was implemented and resulted in the recognition of a pension liability equal to the University’s portion of the net pension liability of the Educational Retirement Board’s (ERB) Pension Plan. The net pension liability, deferred outflows of resources and deferred inflows of resources related to the pension plan are reflected in the financial statements for the first time. As expected, the recognition of this liability results in the University’s net position being significantly reduced from what was reported in prior years.

The more significant changes in the Statement of Net Position include:

- Decrease in Investments of $18.7 million, primarily due to a reduction in Agency Securities held by the University.
- Increase in Capital assets, net of $11.9 million due to several major construction and infrastructure projects being capitalized during the year.
- Increase in Accounts payable of $5.9 million, largely due to payables due on restricted grants and contracts and on construction projects in process.
- Decrease in Long-term liabilities of $7.6 million, due primarily to principal payments made on outstanding revenue bonds.
- Deferred outflows of resources increased by $32.9 million while deferred inflows of resources increased by $45.6 million. These items are related to the implementation of GASB 68.

The operations discussed below contributed to the decrease in net position. Additional information related to these changes is discussed in more detail later in this section.

Primary components which added to the $8.2 million net decrease include:

- Decreases in Federal appropriations, grants and contracts of $5.6 million, Investment income of $10.4 million, and Capital grants, gifts and other income of $6.3 million.
- A decrease in Additions to permanent endowments of $6.4 million.
- An increase in Operation and Maintenance of plant expense of $12.1 million largely attributed to expenditures made related to the University’s energy performance contract.

These decreases were offset in part by the following:

- An increase in several revenue sources: State appropriations of $10.7 million, Capital appropriations of $12.4 million, gifts and non-exchange transactions of 3.8 million.
- A decrease in the expense categories of Scholarships and Fellowships of $5.2 million, primarily as a result of decreased federal funding as well as decreases in Student services and Auxiliary services.
The Statement of Cash Flows shows a net increase in cash. The largest source of cash from operating activities was from Grant and Contract revenues, followed by Tuition and Fees, while the largest source of cash from non-operating activities was from State Appropriations. The most significant uses of cash were for Payments to suppliers and Payments to employees and for employee benefits.

The following graph illustrates the comparison of net position (in millions) by category for fiscal years 2015 and 2014. The effect of the implementation of GASB 68 related to the net unfunded pension liability has been excluded from the graph to provide a clearer picture of the unrestricted net position.

![Net Position, excluding Unfunded Pension](image)

**Operating Revenues for 2015 and 2014**

Student tuition and fees (net), one of the larger operating revenue sources, decreased slightly in fiscal year 2015. Other components of operating revenue also decreased, including Federal appropriations, grants and contracts, Non-governmental grants and contracts, Sales and services, and Other operating revenues. The decrease in these sources was offset by an increase in Auxiliary Enterprises, net revenues. The categories of State grants and contracts and Local appropriations, grants and contracts, were basically flat.
The net operating loss for fiscal year 2015 was $319.9 million and was greater than the fiscal year 2014 operating loss of $302.2 million by $17.7 million. Operating revenues decreased by $6.0 million. The most significant changes in Operating revenues were as follows:

- Decrease in Non-governmental grants and contracts of $2.0 million (18.7%), due primarily to reduction in the Go-Teacher Certificate Program managed by International and Border Programs.

- Decrease in Federal appropriations, grants and contracts of $2.0 million (1.8%). The primary contributors to this decrease are the following sources: NASA ($7.2 million) related to the Columbia Scientific Balloon Facility contract; Department of Interior ($1.4 million), and the Department of Energy ($2.2 million). These funding decreases were offset, in part, by increased funding from the Department of Health and Human Services ($3.9 million); the Department of Defense ($3.4 million); and the US Department of Agriculture ($2.8 million).

- Decrease of $1.5 million in Sales and Services revenue due primarily to decreased sales within the Agriculture Experiment Stations and Intercollegiate Athletics.

The following graph illustrates a comparison of operating revenues (in millions) by type for fiscal years 2015 and 2014.
Operating Expenses for 2015 and 2014

The largest dollar changes in operating expense were as follows:

- Increase in Operation and maintenance of plant expense of $12.0 million which was due primarily to increased expenditures on the Las Cruces campus related to the Guaranteed Utility Savings Contract entered into with Amersco.

- This increase was offset, in part, by the reduction of Scholarships and fellowships expense of $5.2 million (13.3%). This decrease is due to declines in Federal Pell awards resulting from declines in enrollment. Federal work-study was also lower in 2015 as was the state Lottery scholarship which was also reflective of the enrollment.

The following graph illustrates a comparison of operating expense (in millions) by function, excluding depreciation and loan administration, for fiscal years 2015 and 2014.
The Statement of Revenues, Expenses, and Changes in Net Position reflects a Net loss before other revenues of $34.7 million and $6.5 million in fiscal years 2015 and 2014, respectively.

The following graphs reflect the University's sources of revenue available to meet current operating costs for fiscal years 2015 and 2014.
Capital Asset and Debt Administration

The increase in capital assets during fiscal year 2015 can be attributed primarily to the construction costs for the Hardman and Jacobs Undergraduate Learning Center ($12.3 million) and the major renovation of the Corbett Center Student Union ($7.2 million), as well as the completion of the Pete V. Domenici Hall ($3.0 million), and the installation of artificial stadium turf ($1.3 million). In addition to construction costs, there were increases in capital assets related to capital equipment purchases ($8.4 million) and capital library purchases ($3.3 million), offset by equipment, library, and software retirements ($7.4 million).

The increase in capital assets during fiscal year 2014 can be attributed primarily to the ongoing construction costs for the Pete V. Domenici Hall ($10.1 million), completion of Phase 3 Doña Ana Community College campus at Sunland Park ($3.3 million), the major renovation of the Corbett Center Student Union ($2.8 million), completion of the chilled water project ($2.7 million), the completed renovation to the University Golf Course irrigation system ($1.9 million) and the ongoing construction of the new Hardman and Jacobs Undergraduate Learning Center ($1.6 million). The Information and Communications Technologies department added $3.1 million in computing equipment and software during the fiscal year and broadcast production equipment for Aggie Vision totaling $1.1 million was also acquired.

Budget Comparison

In comparing the total original budgeted revenue to the revised budgeted revenue for fiscal year 2015, there was a net decrease of approximately $2.5 million, and an increase of approximately $5.2 million in revised budgeted expenditures. The most significant changes to the revenue budget were in tuition and fees which was adjusted due to the enrollment decline, a decrease in federal grants and contracts due to the loss of a large NASA grant in the Physical Science Laboratory, and a reduction in funding for the Pell grant program which correlates with the enrollment decline. The decreases were partially offset in the capital outlay budget in anticipation of increased progress on capital projects. The decrease in budgeted expenditures relates primarily to expenditures related to the NASA contract and the Pell grant program discussed above. The decreases were offset by an increase in the capital outlay budget which was increased to allow sufficient expenditure authority for capital projects in process or approaching completion.

Actual revenues earned in fiscal year 2015 were lower than the revised budget by $30.4 million and actual expenditures were lower than the revised budget by $46.9 million. The main contributor to the revenue budget variance was Other Sources revenue (72% of the change) and the main contributors to the expense budget variance were the Instruction, Research, Student Financial Aid, Auxiliary Service, and Capital Outlay categories (75% of the change). Because the University budgets capital projects in their entirety, multi-year projects may result in mismatches of budget to actual revenues and expenses in any one year. Total operating expenditures were greater than revenues, resulting in a decrease in the overall fund balance of $10.6 million. The primary source of this decrease is in the capital outlay area and reflects the use capital funds that were received for projects in a prior fiscal year that were used for expenditures in the current year.
Factors Impacting Future Periods

The New Mexico Higher Education Department presented a revised funding formula for higher education to Governor Susana Martinez and the Legislative Finance Committee during fiscal year 2012. The new formula which incorporated fundamental changes to the prior funding formula calculation has been used to determine the general fund appropriations for higher education for instruction and general purposes since fiscal year 2013. Additional modifications to the funding formula were incorporated in the formula calculation presented by the New Mexico Higher Education Department during fiscal years 2013 through 2015. Areas of interest for discussion on the formula for 2016 are to review sector mission measures, institutional size, and a base operating adjustment for fixed costs. The HED will present its funding recommendation in November.

The NMSU system experienced a student enrollment decline of 3.8 percent for Fall 2015. The University has several initiatives in process focused on recruitment and retention to help reverse this trend. On a positive note, student enrollment for Fall 2015 reflects improvement in first time freshmen, which increased by 6.7% from Fall 2014.

The University is not aware of any additional facts, decisions, or conditions that are expected to have a significant effect on the financial position or results of operations during fiscal year 2016, beyond those unknown variations having a global effect on virtually all types of business operations. The University will maintain close oversight of resources to ensure the University’s ability to react to any unknown internal and external issues.
<table>
<thead>
<tr>
<th>ASSETS</th>
<th>University</th>
<th>Discrete Component Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$25,664,996</td>
<td>$12,429,795</td>
</tr>
<tr>
<td>Cash and cash equivalents held in trust by Component Unit for NMSU</td>
<td>3,506,297</td>
<td>3,506,297</td>
</tr>
<tr>
<td>Short-term investments</td>
<td>3,262,997</td>
<td>287,490</td>
</tr>
<tr>
<td>Accounts receivable, net</td>
<td>52,429,286</td>
<td>5,528,228</td>
</tr>
<tr>
<td>Due from Component Unit</td>
<td>1,692,297</td>
<td></td>
</tr>
<tr>
<td>Inventories</td>
<td>2,030,446</td>
<td>4</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>4,747,338</td>
<td>93,869</td>
</tr>
<tr>
<td>Student loans receivable - current portion, net</td>
<td>1,417,994</td>
<td></td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>95,344,641</td>
<td>21,845,683</td>
</tr>
<tr>
<td><strong>Non-current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted cash and cash equivalents</td>
<td>48,348,255</td>
<td>1,351,466</td>
</tr>
<tr>
<td>Investments held by others</td>
<td>64,836,899</td>
<td>2,773,539</td>
</tr>
<tr>
<td>Investments held in trust by Component Unit for NMSU</td>
<td>40,480,835</td>
<td>40,480,835</td>
</tr>
<tr>
<td>Investments held in trust for others</td>
<td>-</td>
<td>362,586</td>
</tr>
<tr>
<td>Other long-term investments</td>
<td>64,310,795</td>
<td>114,866,769</td>
</tr>
<tr>
<td>Student loans receivable, net</td>
<td>12,761,858</td>
<td></td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>8,830</td>
<td>186,365</td>
</tr>
<tr>
<td>Capital assets, net</td>
<td>506,109,018</td>
<td>233,879</td>
</tr>
<tr>
<td><strong>Total non-current assets</strong></td>
<td>735,856,490</td>
<td>160,285,439</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>832,201,131</td>
<td>182,131,122</td>
</tr>
</tbody>
</table>

| LIABILITIES                                                           |            |                         |
| **Deferred outflows of resources**                                   | 32,880,844 |                         |
| **Current liabilities**                                              |            |                         |
| Accounts payable                                                     | 15,073,306 | 941,782                 |
| Due to NMSU                                                          | -          | 1,692,297               |
| Other accrued liabilities                                            | 17,909,493 |                         |
| Accrued interest payable                                            | 1,797,092  |                         |
| Held in trust for NMSU                                               | -          | 3,506,297               |
| Unearned revenue                                                     | 17,444,317 | 63,128                  |
| Held in trust by NMSU                                                | 5,953,493  |                         |
| Long-term liabilities - current portion                              | 14,956,154 | 180,247                 |
| **Total current liabilities**                                        | 73,133,855 | 6,383,751               |
| **Non-current liabilities**                                          |            |                         |
| Accrued benefit reserves                                            | 659,630    |                         |
| Held in trust for NMSU                                               | -          | 40,480,835              |
| Other long-term liabilities                                          | 173,814,595| 2,698,140               |
| Net Pension liability                                                | 431,412,011|                         |
| **Total non-current liabilities**                                    | 605,886,236| 43,178,975              |
| **TOTAL LIABILITIES**                                                | 679,020,091| 49,562,726              |

| **Deferred inflows of resources**                                    |            |                         |
| **NET POSITION**                                                     |            |                         |
| Net investment in capital assets                                     | 386,894,891| 233,879                 |
| **Restricted for:**                                                  |            |                         |
| **Non-expendable:**                                                  |            |                         |
| Endowments                                                           | 92,939,772 | 80,723,797              |
| **Expendable:**                                                      |            |                         |
| Endowments                                                           | 1,973,617  | 31,925,828              |
| General activities                                                   | -          | 15,652,156              |
| Federal student loans                                                | 17,526,384 |                         |
| Capital projects                                                     | 7,253,083  |                         |
| Related entity activities                                            | 823,053    |                         |
| Unrestricted                                                         | (367,228,109) | 3,832,736             |
| **TOTAL NET POSITION**                                               | $140,184,691| $132,568,396            |
New Mexico State University  
Statement of Revenues, Expenses, and Changes in Net Position  
For the Year Ended June 30, 2015

<table>
<thead>
<tr>
<th></th>
<th>University</th>
<th>Discrete Component Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating revenues:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student tuition and fees (gross)</td>
<td>$113,694,414</td>
<td>$</td>
</tr>
<tr>
<td>Less: scholarship allowances</td>
<td>(41,290,643)</td>
<td></td>
</tr>
<tr>
<td>Student tuition and fees (net)</td>
<td>$72,403,771</td>
<td></td>
</tr>
<tr>
<td>Federal appropriations, grants and contracts</td>
<td>$106,972,461</td>
<td></td>
</tr>
<tr>
<td>State grants and contracts</td>
<td>$12,947,408</td>
<td></td>
</tr>
<tr>
<td>Local appropriations, grants and contracts</td>
<td>$2,852,054</td>
<td></td>
</tr>
<tr>
<td>Non-governmental grants and contracts</td>
<td>$8,682,660</td>
<td>9,885,212</td>
</tr>
<tr>
<td>Sales and services</td>
<td>$5,087,442</td>
<td>3,819,536</td>
</tr>
<tr>
<td>Auxiliary Enterprises (Net of Scholarship Allowances)</td>
<td>$16,687,867</td>
<td></td>
</tr>
<tr>
<td>Other operating revenues</td>
<td>$14,333,950</td>
<td></td>
</tr>
<tr>
<td>Total operating revenues</td>
<td>$239,947,813</td>
<td>13,704,748</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating expenses:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>$149,097,948</td>
<td></td>
</tr>
<tr>
<td>Research</td>
<td>$106,274,698</td>
<td></td>
</tr>
<tr>
<td>Public service</td>
<td>$44,691,313</td>
<td></td>
</tr>
<tr>
<td>Academic support</td>
<td>$28,392,918</td>
<td></td>
</tr>
<tr>
<td>Student services</td>
<td>$16,482,314</td>
<td></td>
</tr>
<tr>
<td>Institutional support</td>
<td>$33,307,526</td>
<td></td>
</tr>
<tr>
<td>Operation and maintenance of plant</td>
<td>$51,735,020</td>
<td></td>
</tr>
<tr>
<td>Scholarships and fellowships</td>
<td>$33,738,190</td>
<td></td>
</tr>
<tr>
<td>Auxiliary enterprises</td>
<td>$23,480,860</td>
<td></td>
</tr>
<tr>
<td>Independent operations</td>
<td>$16,937,428</td>
<td></td>
</tr>
<tr>
<td>Intercollegiate athletics</td>
<td>$17,651,165</td>
<td></td>
</tr>
<tr>
<td>Student social and cultural</td>
<td>$4,249,672</td>
<td></td>
</tr>
<tr>
<td>Loan administration (net)</td>
<td>(262,921)</td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>$34,125,832</td>
<td>107,115</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>-</td>
<td>14,659,312</td>
</tr>
<tr>
<td>Total operating expenses</td>
<td>$559,911,963</td>
<td>14,766,427</td>
</tr>
<tr>
<td>Net operating loss</td>
<td>($319,964,350)</td>
<td>(1,061,679)</td>
</tr>
</tbody>
</table>

| Non-operating revenues (expenses): |            |                         |
| State appropriations             | $206,794,189|                         |
| Federal Pell Grants              | $44,817,564 |                         |
| State Lottery Scholarship        | $17,687,420 |                         |
| Local Tax Levy Revenue           | $12,552,912 |                         |
| Gifts and non-exchange grants    | $10,657,397 |                         |
| Investment income                | $1,055,526  | 2,924,292               |
| Building fees                    | $3,723,460  |                         |
| Loss on disposal of plant        | (1,009,093) |                         |
| Additions to quasi endowments    | $189,119    |                         |
| Interest and other expenses on capital asset-related debt | (5,419,966) |                         |
| Other non-operating revenues (expenses) | (5,810,184) | (208,541)               |
| Net non-operating revenues       | $265,238,343| 2,715,751               |
| Loss before other revenues       | ($34,726,007)| 1,654,072              |
| Capital appropriations           | $19,108,869 |                         |
| Capital grants, gifts and other income | $6,176,799  |                         |
| Additions to permanent endowments| $1,245,581  | 2,592,850               |
| (Decrease) Increase in net position | ($8,194,758) | 4,246,922              |
| **NET POSITION**                |            |                         |
| Beginning of year (as adjusted - see Note 2) | $148,379,449| $128,321,474            |
| End of year                     | $140,184,691| $132,568,396            |

The notes to the financial statements are an integral part of the financial statements.
New Mexico State University

Statement of Cash Flows
For the Year Ended June 30, 2015

<table>
<thead>
<tr>
<th>CASH FLOWS FROM OPERATING ACTIVITIES</th>
<th>University</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and fees and other student payments received</td>
<td>$ 71,352,676</td>
</tr>
<tr>
<td>Grants and contracts received</td>
<td>138,382,321</td>
</tr>
<tr>
<td>Payments to suppliers</td>
<td>(122,513,184)</td>
</tr>
<tr>
<td>Payments for travel</td>
<td>(14,956,767)</td>
</tr>
<tr>
<td>Payments to employees and for employee benefits</td>
<td>(347,529,422)</td>
</tr>
<tr>
<td>Disbursement of net aid to students</td>
<td>(37,631,278)</td>
</tr>
<tr>
<td>Receipts from sales and services</td>
<td>23,342,669</td>
</tr>
<tr>
<td>Other operating revenues</td>
<td>14,819,151</td>
</tr>
<tr>
<td><strong>NET CASH USED BY OPERATING ACTIVITIES</strong></td>
<td><strong>(274,733,854)</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</th>
<th>University</th>
</tr>
</thead>
<tbody>
<tr>
<td>State appropriations</td>
<td>206,794,189</td>
</tr>
<tr>
<td>Gifts and grants for other than capital purposes</td>
<td>73,153,968</td>
</tr>
<tr>
<td>Tax levy revenue</td>
<td>12,552,912</td>
</tr>
<tr>
<td>Private gifts for endowment</td>
<td>596,580</td>
</tr>
<tr>
<td>Other non-operating expense</td>
<td>(4,016,378)</td>
</tr>
<tr>
<td><strong>NET CASH PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES</strong></td>
<td><strong>289,081,271</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</th>
<th>University</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital gifts, grants and contracts</td>
<td>25,286,668</td>
</tr>
<tr>
<td>Purchases/construction/renovation of capital assets</td>
<td>(47,004,236)</td>
</tr>
<tr>
<td>Principal paid on capital debt and leases</td>
<td>(10,055,371)</td>
</tr>
<tr>
<td>Interest and fees paid on capital debt and leases</td>
<td>(5,531,026)</td>
</tr>
<tr>
<td>Building fees received from students</td>
<td>3,723,460</td>
</tr>
<tr>
<td><strong>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</strong></td>
<td><strong>(33,581,505)</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CASH FLOWS FROM INVESTING ACTIVITIES</th>
<th>University</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proceeds from sales and maturities of investments</td>
<td>92,267,999</td>
</tr>
<tr>
<td>Interest on investments</td>
<td>3,055,862</td>
</tr>
<tr>
<td>Purchase of investments</td>
<td>(75,812,334)</td>
</tr>
<tr>
<td>Realized loss on investments</td>
<td>(122,903)</td>
</tr>
<tr>
<td><strong>NET CASH PROVIDED BY INVESTING ACTIVITIES</strong></td>
<td><strong>19,388,624</strong></td>
</tr>
</tbody>
</table>

Net increase in cash and cash equivalents | 154,536 |
Cash and cash equivalents - beginning of year | 73,858,715 |
Cash and cash equivalents - end of year | $ 74,013,251 |

**Reconciliation of Operating Loss to Net Cash Used by Operating Activities:**

| Operating loss | $ (319,964,350) |
| Adjustments to reconcile operating loss to net cash used by operating activities: |
| Depreciation expense | 34,125,832 |
| Change in assets and liabilities: |
| Decrease in accounts receivable | 1,413,273 |
| Increase in prepaid expenses | (1,839,602) |
| Increase in inventory | (339,392) |
| Decrease in loans receivable | 310,218 |
| Increase in accounts payable and other accrued liabilities | 5,124,236 |
| Increase in unearned revenue | 6,472,958 |
| Increase in Held in Trust by NMSU | 62,973 |
| **NET CASH USED BY OPERATING ACTIVITIES** | **(274,733,854)** |

The notes to the financial statements are an integral part of the financial statements.