

**MINUTES OF THE BOARD OF REGENTS  
NEW MEXICO STATE UNIVERSITY**

**1. CALL TO ORDER**

The Board of Regents of New Mexico State University met in the Sunset Room, Eldorado Hotel and Spa, Santa Fe, New Mexico on January 28, 2013.

Chair Cheney called the meeting to order at 9:00 a.m.

Regents Present                      Mike Cheney, Chair  
Isaac J. Pino, Vice Chair  
Christopher Dulany, Secretary / Treasurer  
Javier M. Gonzales, Member  
Kari Mitchell, Member

Ex-officio Regents Present        Dr. Timothy Ketelaar, Faculty Senate Chair  
Breeana Sylvas, President ASNMSU

Officers of the University Present Dr. Manuel Pacheco, President  
Dr. Jay Jordan, Executive Vice President / Provost

Chair NMSU Employee Council    Dr. Fred Lillibridge

Other Presenters                    Ms. Angela Throneberry, Senior Vice President for  
Administration and Finance  
Dr. Dennis Prescott, Vice President for University  
Advancement  
Dr. McKinley Boston, Athletic Director

President Manuel Pacheco offered a moment of silence for Lucy Montes Sandoval, faculty member of the nursing program at Dona Ana Community College.

**2. INTRODUCTIONS**

- a. Introduction of Press, Elected Officials, and Others by Maureen Howard, Associate Vice President for University Communications and Marketing Service

**Associate Vice President Maureen Howard announced that no members of the media were present.**

- b. Greeting and Welcome from the Honorable David Coss, Mayor of Santa Fe.

**Regent Isaac Pino introduced the Honorable Mayor David Coss of Santa Fe, NM.**

- c. Introduction of Regent-Designee Jordan Banegas by Regent Mike Cheney, Chair.

**Regent Mike Cheney introduced Jordan Banegas as the Regent-Designee.**

### **3. APPROVAL OF AGENDA**

Regent Mitchell moved and Regent Dulany seconded to approve the agenda. The motion carried unanimously.

### **4. PUBLIC COMMENT**

Ray Powell, State Land Commissioner of New Mexico wanted to let the board know that they are working on NMSU's behalf and would welcome ways to collaborate and cooperate beyond collecting and sending checks. The other institutions he represents, have Memorandums of Understanding (MOU) to leverage their resources and the outstanding intellectual capital to create jobs and help local communities succeed. Mr. Powell gave the board a map of the lands held in trust that benefit NMSU. When New Mexico became a state we got 13 million acres of land for 22 beneficiaries. Each beneficiary has specific land designated for it. Whatever is earned on that land goes to the beneficiary. The State Land Office and the Land Commissioner is a constitutional office. The Land Commissioner has more autonomy than any political officer. The Land Commissioner can sell land, lease land or trade land without anyone's approval. We are down to nine million acres of land. The best four million acres have been sold off and most of that were sold in the 1960's and 70's and some recently.

Mr. Powell made a commitment that before they made any sale, any trade, or any long term lease he would talk to the beneficiaries and the communities of where that land lies. NMSU has 200,000 acres of surface estate. When you sell the surface, you have to keep the mineral estate so we have 250 acres of mineral estate, about 40,000 acres of land surface has been sold. Land ownership in New Mexico is 42% Private, 34% BLM, 10% Tribal, 11% Trust, and 2% State. Anything that is earned off of our land that is nonrenewable, oil, gas, coal, or potash, all this money goes into the permanent fund and we get a percentage of this revenue each year. Anything we get on our lands that is renewable; raising leases, wind turbines, or solar panels, they get a check and send directly to us, the beneficiary.

Mr. Powell recognized Christina Cordova, the Assistant Commissioner and Ralph Gallegos, Assistant Commissioner for Special Projects. Mr. Powell thanked the board for letting him visit today.

Ben Woods recognized Ron Logan and Francisco Martinez for the job they do to set up the Regents Meetings. We appreciate the work they do for us.

**5. APPROVAL OF MINUTES**

Minutes of December 14, 2012

Regent Pino moved and Regent Mitchell seconded the approval of the minutes of December 14, 2012. The motion carried unanimously.

**6. REGENTS AWARDS**

Regents "Above and Beyond" Award

President Manuel Pacheco introduced Mr. Patrick Torres, County Director/Agricultural Agent for Santa Fe County, as the January 2013 recipient of the Regents Above and Beyond Award.

**7. FUTURE BOARD MEETINGS**

Approved Meeting Dates

- Monday, March 11, 2013, Las Cruces, New Mexico
- *Proposed – Wednesday, April 3, 2013, Las Cruces, New Mexico*
- Friday, May 10, 2013, Las Cruces, New Mexico
- Thursday, June 20, 2013, Las Cruces, New Mexico (Board of Regents Retreat)
- Friday, June 21, 2013, Las Cruces, New Mexico (Board of Regents Meeting)
- Monday, August 19, 2013, Las Cruces, New Mexico
- Monday, October 14, 2013, NMSU – Dona Ana, Las Cruces, New Mexico
- Friday, December 13, 2013, Las Cruces, New Mexico

**8. CONFIRMATION OF PRIOR EXECUTIVE SESSIONS**

The Board of Regents of New Mexico State University met in executive session at 1:00 p.m. on Thursday, December 13, 2012, in Hadley Hall, Room 130 in Las Cruces, New Mexico to discuss personnel, real estate, water rights and legal matters in accordance with Section 10-15-1H, paragraphs (2), (7), and (8) of the New Mexico Open Meetings Act. The meeting was recessed and reconvened at 7:30 a.m. on Friday December 14, 2012 in room 2 of the Educational Services Building on the Las Cruces campus. The meeting was again recessed and reconvened at 2:00 p.m. on Friday December 14, 2012 in room 2 of the Educational Services Building on the Las Cruces campus. Those board members who were present hereby certify by roll call vote that only matters of that nature were discussed in closed meeting.

The motion to adopt this statement, upon being put to a vote, was passed and adopted on the following recorded vote: Chair Cheney, Vice Chair Pino, Secretary/Treasurer Dulany, Member Gonzales, and Member Mitchell. Five Regents present having voted in favor of said motion, said motion carried, and said statement was adopted.

## 9. **CONSENT CALENDAR**

### a. Policy

1. Approval of Amendment to Policy 5.15.40-Regularization of Temporary Faculty, Faculty Senate Proposition 07-12/13 – (Dr. Jay Jordan, Interim Executive Vice President and Provost)

### b. Administrative

1. Approval of Disposition/Deletion of Property. University property being recommended for disposition/deletion – (Ms. Angela Throneberry, Senior Vice President for Administration and Finance)
2. Approval of NMSU - Carlsbad: Biology Lab Upgrades – (Ms. Angela Throneberry, Senior Vice President for Administration and Finance)
3. Approval of NMSU - Carlsbad: Library Modernization Project – (Ms. Angela Throneberry, Senior Vice President for Administration and Finance)

### c. Real Estate

1. No Action Planned at this Time

Regent Gonzales moved and Regent Pino seconded to approve the Consent Calendar as presented. The motion passed unanimously.

## 10. **ACTION ITEMS**

- a. Approval of the Resolution Declaring the Board of Regents' Intent and Authorization to Issue System Refunding and Improvement Revenue Bonds – (Ms. Angela Throneberry, Senior Vice President for Administration and Finance)

SVP Angela Throneberry introduced Erik Harrigan, Vice President of RBC Capital Markets Corporation who will be assisting her on the presentation. SVP Throneberry requested the approval of a Resolution Declaring the Board of Regents' Intent and Authorization to Issue System Refunding and Improvement Revenue Bonds. The proceeds of the bonds will be used to fund the following renovation projects, refunding and related issuance expenses, at a cost not to exceed \$65 M:

Corbett Center Student Union Renovation	\$15.0 M
Golf Course Irrigation System	<u>1.5 M</u>
Total Renovation Projects	<u>\$16.5 M</u>
Refunding of Series 2002	\$3.2 M
Refunding of Series 2003	\$13.0 M
Refunding of Series 2004B	\$30.6 M
Cost of Issuance/Discount	<u>0.5 M</u>
Total	<u>\$63.8 M</u>

The Corbett Center Student Union Renovation is focused on placing student activity within recently vacated space. Meeting rooms, lounges, study spaces and offices will be created. Infrastructure improvements will include roof replacement, modernization of life safety features and consolidation of main electrical service from the current three points of entry to one. The project will be funded solely from the net proceeds of the 2013 Bonds. The debt service for the proposed bonds would be paid from student fees.

The Golf Course Irrigation Project is focused on replacing the irrigation system, which has reached the end of its useful life. The project will be funded solely from the net proceeds of the 2013 bonds. The debt service for the proposed bonds would be paid from Golf Course revenues.

The University's Series 2002 Bonds are currently callable without premium. The university can refund the Series 2002 Bonds and generate present value savings of approximately \$440,429 or 13.57% of the par amount refunded. The average rate of the refunded bonds is 4.63% with an average life of 5.27 years. The estimated interest rate of the refunding bonds is 1.84% with an average life of 5.21 years.

The University's Series 2003 Bonds are callable April 1, 2013 without premium. Based upon current interest rates the University can refund the Series 2003 Bonds and generate present value savings of approximately \$1,610,638 or 12.35% of the par amount refunded. The average rate of the refunded bonds is 4.64% with an average life of 4.92 years. The estimated interest rate of the refunding bonds is 1.91% with an average life of 4.76 years.

The University's Series 2004B Bonds are callable April 1, 2014 without premium. Based upon current interest rates the University can refund the Series 2004B Bonds and generate present value savings of approximately \$3,928,633 or 13.44% of the par amount refunded. The average rate of the refunded bonds is 4.91% with an average life of 7.90 years. The estimated interest rate of the refunding bonds is 2.39% with an average life of 7.84 years.

SVP Throneberry mentioned the total net value present value savings at approximately \$6 million. The university's outstanding debt and coverage prior

and after 2013 Bond issuance shows that there is relatively minimal impact to the annual debt service to the university and the coverage amount as well. The university monitors various financial ratios for the university. One ratio is the Unrestricted Financial Resources to Direct Debt, which measures the coverage we have on outstanding debt versus the unrestricted net assets for the university. The university remains above the current Aa2 rating. The next ratio is the Actual Debt Service to Operations, which measures the amount of the annual debt burden that we have on the annual operating budget for the university. The issuance has relatively minimal impact to the university in this ratio. The last ratio is the Direct Debt per Student Ratio. NMSU is relatively conservative and well below the Aa2 average.

Mr. Erik Harrigan spoke about the GO Bond Buyer Index graph, which consists of 20 high rated general obligation bonds. He mentioned that to see rates on a historical basis and how they compare to today's rates, one would have to go back to 1964 to see the same rates. Going forward and looking at 2013, there are a couple of issues before us. The graph shows that the fiscal cliff was not fixed. Negotiations on the fiscal cliff will continue. The debt ceiling negotiations are expected to occur in mid February. They may be potentially capping interest at the 28% tax bracket municipal interest benefit. This could have an impact on municipal interest rates, should this happen. There is a thawing in the housing market. The Federal Reserves is trying to keep the US Treasury rates low. Interest rates are expected to rise as early as late 2013 and expected in 2014. Interest rates are at historical lows.

SVP Throneberry then shared the following Time Schedule for the Proposed Issuance:

- January 28<sup>th</sup> – Board of Regents adopts Authorizing Resolution
- February 12<sup>th</sup> – Selection of Underwriters for 2013 Bond from underwriting pool
- February 13<sup>th</sup> – NM Higher Education Department approval of 2013 financing
- March 19<sup>th</sup> – New Mexico State Board of Finance approves parameters resolution
- April 1<sup>st</sup> & 2<sup>nd</sup> – Bond Marketing/Pricing
- April 3<sup>rd</sup> – Board of Regents approves Sale Resolution
- April 17<sup>th</sup> – Bond Closing

SVP Throneberry mentioned that the financial markets are extremely favorable at this point to the issuance of the additional debt and the identified projects are consistent with the university's master plan. Each of the capital projects incorporated in the proposed issuance has identified revenue sources in order to pay the debt service of the issuance. The university has sufficient debt capacity in order to issue the additional debt.

SVP Throneberry requested the approval of a Resolution Declaring the Board of Regents' Intent and Authorization to Issue System Refunding and Improvement Revenue Bonds. The proceeds of the bonds will be used to fund the listed

renovation projects, refunding and related issuance expenses, at a cost not to exceed \$65 million.

Regent Gonzales asked what would happen if there were movement in interest rates between now and April 17, 2013.

Mr. Harrigan mentioned that there is risk that market rates could fluctuate and there will be a lot of volatility between now and April, specifically because of the debt ceiling. We do not know what will or will not be included and how the markets will react to that. The rates will not be locked in until April 1, 2013 once we price the bonds. If the refunding did not make economic sense, they would not go forward with it.

Regent Gonzales asked if we would still go forward with the projects that were presented.

SVP Throneberry mentioned that they would look at the overall package and terms of the issuance and what would be refunded and the new monies. Unless there is something very drastic with the rates themselves, they would continue with the projects. These projects are considered high priority and the sooner they can acquire the proceeds the sooner they can work on these projects.

Regent Pino moved and Regent Gonzales seconded Approval of the Resolution Declaring the Board of Regents' Intent and Authorization to Issue System Refunding and Improvement Revenue Bonds. The Motion passed unanimously.

## **11. NEW MEXICO STATE UNIVERSITY PRESIDENT'S REPORT**

President Pacheco mentioned of the importance of holding the Board of Regents meeting in Santa Fe, NM during Las Cruces Day in Santa Fe. This event focuses on legislative issues that are significant to Las Cruces, NM and is extremely valuable for NMSU to show support for community initiatives and to be engaged in conversations during these activities. NMSU has encouraged many of the university leaders to be here during this time period in Santa Fe, NM. This shows an indication of support that we have for the community in which we exist, which is an affirmation of the importance the university has in meeting active partners and that we in turn need the support of the community. NMSU's presence has had a positive effect.

President Pacheco mentioned that the university needs to continue streamlining its activities. He praised SVP Angela Throneberry for continuing to find ways to improve her area. He also praised Executive Vice President/Provost Jay Jordan for his dramatic changes on how we do business within the academic community. President Pacheco said that Dr. Jordan is the right person for that job.

President Pacheco reported on his trip to India. His intention was to sign a Memorandum of Understanding to bring some students in from India and provide opportunities for our students to go to India for work. The outcome was beyond his imagination on what could be accomplished. The enthusiasm of the administrators in agriculture, engineering, sciences, and computer science was overwhelmingly beyond what he could imagine for our own country. The motivation of the administrators comes from being that India is in dire straits and

as they try to keep up with population growth and scarcity of resources they have to find ways to be innovative and ingenious on how they manipulate their resources.

Despite the great work that they are doing, they just can't do it by themselves at this point because they don't have the trained personnel. They also have resources beyond what they can manage themselves at the present time. The funding they are getting is very generous and it's not just from their government but from other governments as well. They are looking for partners to help with their work load, but are also looking for others to apply for funds they have available for research projects. This offers an opportunity for NMSU to increase the possibility of funding for research efforts and also for NMSU to help them to prepare and teach their students in our classes in the critical areas of agriculture, engineering and the sciences.

President Pacheco mentioned that the University of New Mexico has launched initiatives in China, Brazil, and Latin America and are looking to get programs started in India. NMSU is there and is starting to take great prominence. The advantage for NMSU is the students from India already know English, so NMSU does not have to worry about the India student's English language skills.

President Pacheco was pleased with his trip and stated that it exceeded his expectations. He believes it is a great opportunity for faculty and students to benefit from and at the same time India would benefit from us. The difference in our education systems is that they are very highly qualified technically, but their education system does not include any of the humanities or social sciences that are very much needed for us to be productive citizens. They recognize this as a huge gap in their educational system and are looking to NMSU to help them in providing them with some opportunities for their students to become better citizens and better participants in their society. President Pacheco mentioned that it is a win-win situation, but feels it is more advantageous for NMSU.

President Pacheco mentioned that he has already received an email with a request for a joint program with India that would bring additional research money to NMSU. This was a direct result of his trip.

## **12. INFORMATIONAL PRESENTATIONS**

- a. Intentionally left blank



- b. Semi Annual Update on University Advancement Activities - (Dr. Dennis Prescott, Vice President for University Advancement)

Vice President Dennis Prescott briefed the board on three areas: Developmental fundraising, Investment Results and the Activities of the Alumni Association.

Dr. Prescott provided his update on fundraising and noted that last year there was a \$1 million dollar donation, which is rare, but has an effect on the dollar amounts. He stated that January of 2013 compared to January of 2012 is stronger. The numbers will flip significantly in favor of FY 2013 due to an estate gift that they are set to receive of \$2.3 million dollars. This is among the largest gifts received at one time, but by far the largest gift ever received by the College of Education. They are also expecting to receive the second of two \$350,000 gifts for the Carlsbad Campus. Dr. Prescott congratulated Dr. John Gratton for successfully shepherding these gifts to fruition.

An item that the Legislative Finance Committee has recommended that hopefully the legislature will pass is the reinstatement of the higher education endowment fund. In previous years, this has been an extremely effective tool that the universities have been able to use as an incentive to donors to provide them with the opportunity of having their gifts matched by the state. More than \$30 million dollars of the approximately \$140 million endowment can be tied to gifts received that were matched by the state.

VP Prescott next spoke about the overall investment pool managed by the foundation. The investment pool is made up of 71% foundation assets and 29% university assets. Much of this total is attributable to the state matching funds that come to the university, not to the foundation. They are pooled collectively for investment purposes. As of December 31, 2012 the endowment stood at over \$134 million. The performance for the first three quarters compared to NMSU's benchmark with a midyear total return of 5%. January alone had reached this amount. Present valuation was approximately \$137 million, which is an all time high for this endowment. Advancement has recovered from the troubles of 2008/2009. The target asset allocation is the most important element of any endowment performance. Advancement likes to look at long-term performance since they are investing long term. The ten-year performance against peer groups is in the 86<sup>th</sup> percentile. Advancement's peer group is endowments between \$100 million and \$500 million, which is positive overall.

Dr. Prescott mentioned that all donors now receive an Endowment Report. There is sheet inside that explains how to interpret the endowment report.

The report shows a summary of how the endowment performed, what the money was used for, and in the case of a scholarship, would list the student/students by name. There has been excellent feedback on this report.

Dr. Prescott spoke about the following activities of the Alumni Association:

- Membership support for NMSU Alumni NM Centennial Scholarship
  - Endowment for 2012-2013
  - \$13,000 raised as of January 2013
- Alumni e-newsletter
  - Positive feedback from alumni
  - Contributions from campus partners and alumni
- New hires for Senior Alumni Officer positions
- Significant alumni engagement at pre-game athletic events
- Social Network Outreach
- Young alumni programs
  - Career webinar series
  - Professional networking events
  - Lifetime alumni email accounts
- Student Engagement
  - Alumni Student Delegates – piloted fall 2012

Dr. Prescott mentioned that when he arrived at NMSU, Advancement was just coming off a successful campaign. The following were his recommendations after he assessed the situation at that time:

- Strengthen the Alumni Association
  - Accomplished by providing additional funding
  - At full staff
- Accelerate the time table for the purchase and installation of new donor system software
  - Completed and has been active and live for about six months.
- Hire additional developmental officers
  - This is currently underway

Regent Cheney thanked Dr. Prescott for his efforts in improving Advancement.

c. Annual Update on Intercollegiate Athletics – (Dr. McKinley Boston, Athletic Director)

Dr. McKinley Boston provided an update from January 2012 – January 2013. He talked about the highlights, their commitment to current strategic goals, changes in the athletic landscape, the impact on the budget and future focus and strategies.

### **Student-Athlete Academic Highlights**

- 2011-2012 NMSU finished #1 in the conference with 184 total Honorees in Academic All-WAC Conference recipients
- NMSU was #1 in the conference in Fall 2012 All Academic WAC Honorees (59)
- NMSU Athletic department has a 70% Graduation Success Rate (GSR) for its student athlete's population (cohort 2002-2005) compared to 48% for non-student athletes.
- For the 15<sup>th</sup> consecutive semester, all 17 Men's and Women's Sport Teams cumulative grade point averages combined are at or above a 3.00: (3.14)
- For the 15<sup>th</sup> consecutive semester, Scholar Student-Athlete representation (3.0 semester and/or cumulative grade point average or higher) was higher than 50% of the Student-Athlete population at 64%
- 55 student-athletes posted a perfect 4.0 Fall Semester grade point average
  - 22 student-athletes maintain a Perfect 4. Cumulative grade point average
- Student-Athletes compiled 5,071 community service hours during the 2011-2012 academic year.

### **Student Athlete Success Highlights**

- 2012 WAC Men's Basketball Tournament Champions and NCAA Participants
- 2012 WAC Volleyball Tournament Champions and NCAA Participants
- 2012 WAC Baseball Regular Season Champions and NCAA Participants
- Wide Receiver Austin Franklin named SI.com All-American
- The Swimming and Diving team had its second swimmer in school history compete at the NCAA Championship Meet in 2012 (Aliena Schmidtke)
- Collegiate Baseball newspaper announced The Louisville Slugger NCAA Division 1 All-American baseball teams, Thursday, May 31, and New Mexico State junior catcher Zac Fisher was named a third-team selection
- CollegeSportsMadness.com announced the 2012 Madness All-American Baseball Teams, May 31, with New Mexico State junior catcher Zac Fisher making the fourth team
- After finishing the regular season with a share of the Western Athletic Conference title and the number one seed in the WAC Tournament, the NM State Baseball team received its most selections ever with seven on the All-WAC teams.

- The New Mexico State Softball team and Women's Golf team were honored by the NCAA for their achievement in the classroom with the Public Recognition awards
- NMSU ranked 3<sup>rd</sup> overall in the 2011-2012 WAC Commissioner's Cup Standings
- NMSU currently ranks 4<sup>th</sup> overall in the 2012-2013 WAC Commissioner's Cup Standings

### **Strategic Goals**

1. NMSU Student-athletes will be successful students, athletes, and citizens.
2. NMSU will maintain its commitment to diversity and gender equity.
3. NMSU will engage the New Mexico community in helping achieve our vision.
4. NMSU will build and maintain competitive athletic teams.
5. NMSU will build and maintain facilities comparable to peer institutions.
6. NMSU will elevate its presence in the local, regional, and national media.
7. NMSU Athletics will develop the financial resources required to operate a premier athletic program.
8. NMSU will maintain operations and attitudes that support and promote superior customer service.
9. \*Proposed goal - NMSU will maintain a culture of integrity and compliance with NCAA rules and all other mandated policies and procedures.

NMSU is in compliance with Title IX and Gender Equity.

### **WAC Realignment**

- WAC Membership for 2013-2014
- WAC Members: Chicago State, Utah Valley, Idaho, New Mexico State, Texas Pan America, Grand Canyon, Seattle, CSU Bakersville, Kansas City Missouri?
- Affiliates: Baseball (Sac State); Swimming (North Dakota, Northern Colorado, Northern Arizona)
- New membership structure reduces economic value of ESPN contract
- Operate as Football independent for Fall 2013
  - Schedule: 7 home games, 5 away games
  - Negotiate Media Right as a Football Independent School for Fall 2013

### **Future Focus & Strategies**

1. Respond to Athletic Program Review of the intercollegiate athletic program with the focus on improving the programs competitive and operational focus.
  - a. The competitive focus will be on creating a plan to assure football success.
  - b. Currently working with consultants to analyze operational efficiency and effectiveness under current organizational structure.
2. Adopt a coordinated athletics fundraising strategy with NMSU Foundation.
  - a. Increase gross corporate sponsorship dollars from \$1,000,000 to \$1,500,000 in the next two years (50% increase and increase net sponsorship dollars).
  - b. Current trade had grown from \$300K to \$1.2M.
  - c. Explore, identify and secure naming rights sponsor for at least one of the two major facilities (Aggie Memorial or Pan Am).
3. Ensure NMSU continues to maintain a track record of no major violations.
  - a. Adopt the following 9<sup>th</sup> strategic goal: NMSU will maintain a culture of integrity and compliance with NCAA rules and all other mandated policies and procedures.
  - b. Identify strategy to ensure compliance and integrity are not compromised, and compliance department can be pro-active in its efforts.
4. Evaluate NMSU competitive position.
  - a. Define NMSU Athletics' position relative to new competitive landscape.
  - b. Determine costs necessary to maintain commitment to excellence across all sports.

Regent Pino acknowledged the success of the Aggie Athletes, but wanted to talk about what strategies are in place to increase attendance at next year's football games.

Dr. Boston replied that it is a challenge. Money was spent to work with a marketing firm to increase attendance last year. They are looking to grow the faculty/staff market. He mentioned that most families in our community have little to no discretionary funds.

Regent Gonzales congratulated the success of the Aggie Athletes. He believes there is disconnect with Aggie Athletics and the students and community. He would like the new football coach to address this issue.

Dr. Boston mentioned that they have identified this as a goal and intend to create some objectives and initiatives to address this issue. The

consultant will be reaching out to stakeholders to maximize vested interests in that area.

Regent Mitchell asked for a description of the service hours the student-athletes are involved in.

Dr. Boston replied that their main partnership is with the elementary schools. They have also worked with the hospitals and the Boys and Girls Club.

Regent Dulany commented on the positive things he has heard from respectable schools on how good our athletic program is.

Regent Cheney congratulated the athletic program on the NCAA compliance and lack of social misconduct.

### **13. RECURRING REPORTS**

- a. Report from the Chair, Faculty Senate by Dr. Timothy Ketelaar

Dr. Ketelaar provided the following updates:

- Proposition 11 – Memorial for the Employee Council Chair to be ex officio member of the Board of Regents.
- January 27, 2013 Regent Cheney addressed the Senate and answered questions.
- February 7, 2013 Dr. Jay Jordan will address the Senate.
- The Faculty Senate leadership met with the Presidential Search Consultant on January 23, 2013.
- The Faculty Senate Committee on Committees has voted for the possible creation of several Senate Working groups: (a) To address the dissolution of the College of Extended Learning, (b) The creation of a Senate legislative lobbying team, and (c) A working group on faculty salaries and promotion and rank.
- The faculty senate has an operating budget of approximately \$8,000.
- Looking to modify bylaws.

- b. Report from the President, Associated Students of New Mexico State University by Ms. Breeana Sylvas

Ms. Breeana Sylvas provided the activity update:

- Resolutions 14 & 15 addressed the lottery scholarship
- Resolution 12 the need for more professional advisors
- Resolution 16 concern about the problems with NMSU, athletics future, decreased enrollment, increased tuition and lack of administrative leadership in student and faculty initiatives

- Supports the confirmation by the NM Senate of Jordan Banegas
  - Grateful to have representation on the Presidential Search Committee
  - ASNMSU Scholarship Banquet on April 6, 2013
- c. Report from the Chair, NMSU Employee Council by Dr. Fred Lillibridge

Dr. Lillibridge shared the following:

- Thanked the board for the opportunity to serve with them
- Introduced David Brockmeyer as new Employee Council Chair
- Thanked the board for making compensation the number 1 priority
- Would like the board to consider making the Employee Council Chair an Ex officio member of the Board of Regents
- Wished the board continued success

**14. UPDATE ON PRESIDENTIAL SEARCH – LARRY LUJAN**

Mr. Larry Lujan provided an update on the Presidential Search:

- Open search for a candidate
- Aggressive schedule to interview within the time frame
- Deadlines have been met
- Ad is out
- Candidates will be submitting applications
- Search Firm of AGB, Bob Lawless
- Interview 10 – 15 candidates
- Bring in 5 – 6 candidates

Regent Cheney mentioned that they hope to name a president by May commencement.


Regent Gonzales thanked Larry Lujan for his leadership in this important committee. He also thanked Regent Cheney, Regent Pino and Regent Mitchell for their hard work of getting this search underway.

**15. OTHER / COMMENTS**

**16. ADJOURNMENT**

There being no more business the Board of Regents adjourned at 11:04 a.m.

Minutes recorded by Carolyn Aragon.

  
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Mike Cheney, Chair  
Board of Regents

  
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Christopher Dulany, Secretary / Treasurer  
Board of Regents